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ISIN: SE0021182177

Valoren: 134735318

PIPG Tranche Number: 623690

Final Terms dated September 26, 2024

GOLDMAN SACHS INTERNATIONAL

**Series P Programme for the issuance
of Warrants, Notes and Certificates**

**Issue of the Aggregate Nominal Amount* of Five-Year SEK Worst of Phoenix Autocallable Certificates
linked to a Share Basket, due December 10, 2029
(the "Certificates" or the "Securities")**

***The Aggregate Nominal Amount will be an amount determined by the Issuer on or around the Issue Date based on the results of the offer and which will be specified in a notice dated on or around the Issue Date. As of the date of these Final Terms, the aggregate nominal amount of the Certificates in the Series is indicatively set at SEK 100,000,000 provided that it may be a greater or lesser amount but shall not exceed SEK 1,000,000,000.**

CONTRACTUAL TERMS

Terms used herein shall have the same meaning as in the General Instrument Conditions, the Payout Conditions, the Coupon Payout Conditions, the Autocall Payout Conditions and the applicable Underlying Asset Conditions

set forth in the base prospectus dated January 12, 2024 (expiring on January 12, 2025) (the "**Base Prospectus**") as supplemented by the supplements to the Base Prospectus dated February 16, 2024, March 22, 2024, April 30, 2024, May 29, 2024, August 2, 2024 and August 21, 2024, and as further supplemented by any supplement(s) (if any) up to, and including, the date of these Final Terms, together with any further supplement(s) dated on or after the date of these Final Terms but prior to or on the Issue Date of the Certificates (save for any such further supplement(s) which are expressed to apply only to Final Terms dated on or after the date of such further supplement(s)). This document constitutes the Final Terms of the Certificates described herein for the purposes of Article 8 of Regulation (EU) 2017/1129 (as amended, the "**EU Prospectus Regulation**") and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Base Prospectus as supplemented up to, and including, the later of the closing of the Offer Period and the time when trading of the Certificates on the relevant regulated market begins, which together constitute a base prospectus for the purposes of the EU Prospectus Regulation. The Base Prospectus and the supplements to the Base Prospectus are available for viewing at www.luxse.com and during normal business hours at the registered office of the Issuer, and copies may be obtained from the specified office of the Luxembourg Paying Agent. These Final Terms are available for viewing at www.gspip.info.

A summary of the Certificates is annexed to these Final Terms.

1. **Tranche Number:** One.
2. **Settlement Currency:** Swedish Krona ("**SEK**").
3. **Aggregate Nominal Amount of Certificates in the Series:**
 - (i) **Series:** The Aggregate Nominal Amount.

The Aggregate Nominal Amount will be an amount determined by the Issuer on or around the Issue Date based on the results of the offer and which will be specified in a notice dated on or around the Issue Date. As of the date of these Final Terms, the aggregate nominal amount of the Certificates in the Series is indicatively set at SEK 100,000,000 provided that it may be a greater or lesser amount but shall not exceed SEK 1,000,000,000.
 - (ii) **Tranche:** The Aggregate Nominal Amount.

The Aggregate Nominal Amount will be an amount determined by the Issuer on or around the Issue Date based on the results of the offer and which will be specified in a notice dated on or around the Issue Date. As of the date of these Final Terms, the aggregate nominal amount of the Certificates in the Tranche is indicatively set at SEK 100,000,000 provided that it may be a greater or lesser amount but shall not exceed SEK 1,000,000,000.
 - (iii) **Trading in Nominal:** Applicable.

- (iv) Non-standard Securities Format: Not Applicable.
- (v) Nominal Amount: SEK 10,000.
- 4. **Issue Price:** 100 per cent. (100%) of the Aggregate Nominal Amount.
- 5. **Calculation Amount:** SEK 10,000.
- 6. **Issue Date:** December 10, 2024.
- 7. **Maturity Date:** Scheduled Maturity Date is December 10, 2029.
 - (i) Strike Date: Not Applicable.
 - (ii) Relevant Determination Date (General Instrument Condition 2(a)): Latest Reference Date in respect of the Final Reference Date.
 - (iii) Scheduled Determination Date: Not Applicable.
 - (iv) First Maturity Date Specific Adjustment: Not Applicable.
 - (v) Second Maturity Date Specific Adjustment: Applicable.
 - Specified Day(s) for the purposes of "Second Maturity Date Specific Adjustment": 13 Business Days.
 - Maturity Date Business Day Convention for the purposes of "Second Maturity Date Specific Adjustment": Following Business Day Convention.
 - (vi) Business Day Adjustment: Not Applicable.
 - (vii) American Style Adjustment: Not Applicable.
 - (viii) Maturity Date Roll on Payment Date Adjustment: Not Applicable.
 - (ix) One-Delta Open-Ended Optional Redemption Payout: Not Applicable.
- 8. **Underlying Asset(s):** The Shares (as defined below).

VALUATION PROVISIONS

- 9. **Valuation Date(s):** November 21, 2025, November 23, 2026, November 22, 2027, November 21, 2028 and November 21, 2029.
 - Final Reference Date: The Valuation Date scheduled to fall on November 21, 2029.
- 10. **Entry Level Observation Dates:** Not Applicable.

11.	Initial Valuation Date(s):	November 21, 2024.
12.	Averaging:	Not Applicable.
13.	Asset Initial Price:	In respect of each Underlying Asset, the Initial Closing Price of such Underlying Asset.
14.	Adjusted Asset Final Reference Date:	Not Applicable.
15.	Adjusted Asset Initial Reference Date:	Not Applicable.
16.	FX (Final) Valuation Date:	Not Applicable.
17.	FX (Initial) Valuation Date:	Not Applicable.
18.	Final FX Valuation Date:	Not Applicable.
19.	Initial FX Valuation Date:	Not Applicable.

COUPON PAYOUT CONDITIONS

20.	Coupon Payout Conditions:	Applicable.
21.	Interest Basis:	Conditional Coupon.
22.	Fixed Rate Instrument Conditions (General Instrument Condition 14):	Not Applicable.
23.	BRL FX Conditions (Coupon Payout Condition 1.1(c)):	Not Applicable.
24.	FX Security Conditions (Coupon Payout Condition 1.1(d)):	Not Applicable.
25.	Floating Rate Instrument Conditions (General Instrument Condition 15):	Not Applicable.
26.	Change of Interest Basis (General Instrument Condition 16):	Not Applicable.
27.	Alternative Fixed Coupon Amount (Coupon Payout Condition 1.1(e)):	Not Applicable.
28.	Lock-In Coupon Amount (Coupon Payout Condition 1.1(f)):	Not Applicable.
29.	Conditional Coupon (Coupon Payout Condition 1.3):	Applicable.
	(i) Deferred Conditional Coupon:	Not Applicable.
	(ii) Memory Coupon (Deferred):	Not Applicable.
	(iii) Coupon Payment Event:	Applicable, for the purposes of the definition of "Coupon Payment Event" in the Coupon Payout Conditions, Coupon Barrier Reference Value less than Coupon

	Barrier Level 1 and greater than or equal to Coupon Barrier Level 2 is applicable in respect of each Coupon Observation Date.
(iv) Coupon Barrier Reference Value:	Coupon Barrier Closing Price.
(v) Coupon Barrier Level:	
(a) Coupon Barrier Level 1:	In respect of each Underlying Asset and each Coupon Observation Date, 100 per cent. (100%) of the Asset Initial Price of such Underlying Asset.
(b) Coupon Barrier Level 2:	In respect of each Underlying Asset and each Coupon Observation Date, 80 per cent. (80%) of the Asset Initial Price of such Underlying Asset.
(vi) Coupon Observation Date:	Each date set forth in the Contingent Coupon Table in the column entitled "Coupon Observation Date".
(vii) Coupon Barrier Observation Period:	Not Applicable.
(viii) Memory Coupon:	Not Applicable.
(ix) Coupon Value:	In respect of each Coupon Observation Date, an amount as determined by the Calculation Agent on or around November 21, 2024, based on market conditions and which will be specified in a notice published by the Issuer on or around the Issue Date. As of the date of these Final Terms, the Coupon Value is indicatively set at 0.10, but which may be a greater amount provided that it will not be less than 0.10.
(x) Coupon Payment Date:	In respect of a Coupon Observation Date, the date set forth in the Contingent Coupon Table in the column entitled "Coupon Payment Date" in the row corresponding to such Coupon Observation Date.
(a) First Coupon Payment Date Specific Adjustment:	Not Applicable.
(b) Second Coupon Payment Date Specific Adjustment:	Applicable in respect of each Coupon Payment Date other than the Maturity Date.
– Specified Number of Business Day(s) for the purposes of "Second Coupon Payment Date Specific Adjustment":	13 Business Days.
– Relevant Coupon Payment Determination Date:	The Latest Reference Date in respect of the Coupon Observation Date corresponding to such Coupon Payment Date.
(xi) Multi-Coupon Value:	Not Applicable.

(xii) Simultaneous Coupon Conditions: Not Applicable.

CONTINGENT COUPON TABLE	
Coupon Observation Date	Coupon Payment Date
The Valuation Date scheduled to fall on November 21, 2025	December 10, 2025
The Valuation Date scheduled to fall on November 23, 2026	December 10, 2026
The Valuation Date scheduled to fall on November 22, 2027	December 9, 2027
The Valuation Date scheduled to fall on November 21, 2028	December 8, 2028
Final Reference Date	Maturity Date

30. **Range Accrual Coupon (Coupon Payout Condition 1.4):** Not Applicable.
31. **Performance Coupon (Coupon Payout Condition 1.5):** Not Applicable.
32. **Dual Currency Coupon (Coupon Payout Condition 1.6):** Not Applicable.
33. **Dropback Security (Coupon Payout Condition 1.7):** Not Applicable.
34. **Inflation Index Linked Coupon (Coupon Payout Condition 1.8):** Not Applicable.
35. **Basket Multi-Underlying Asset Conditional Coupon (Coupon Payout Condition 1.9):** Not Applicable.

AUTOCALL PAYOUT CONDITIONS

36. **Automatic Early Exercise (General Instrument Condition 18):** Applicable.
- (i) Applicable Date(s): Each Autocall Observation Date.
- (ii) Automatic Early Exercise Date(s): Each date set forth in the Autocall Table in the column entitled "Automatic Early Exercise Date".
- (a) First Automatic Early Exercise Date Specific Adjustment: Not Applicable.
- (b) Second Automatic Early Exercise Date Specific Adjustment: Applicable.

- Automatic Early Exercise Specified Day(s) for the purposes of "Second Automatic Early Exercise Date Specific Adjustment": 13 Business Days.
- Relevant Automatic Early Exercise Determination Date: The Latest Reference Date in respect of the Applicable Date corresponding to such Scheduled Automatic Early Exercise Date.
- (c) Business Day Automatic Early Exercise Date Specific Adjustment: Not Applicable.
- (d) No Automatic Early Exercise Date Adjustment: Not Applicable.
- (iii) Automatic Early Exercise Amount(s): In respect of each Applicable Date, the Autocall Event Amount corresponding to such Applicable Date.

37. Autocall Payout Conditions:

Applicable.

- (i) Autocall Event: Applicable, for the purposes of the definition of "Autocall Event" in the Autocall Payout Conditions, Autocall Reference Value greater than or equal to the Autocall Level is applicable in respect of each Autocall Observation Date.
 - No Coupon Amount payable following Autocall Event: Applicable.
- (ii) Daily Autocall Event Amount: Not Applicable.
- (iii) Autocall Reference Value: Autocall Closing Price.
- (iv) Autocall Level: In respect of each Autocall Observation Date and each Underlying Asset, 100 per cent. (100%) of the Asset Initial Price of such Underlying Asset.
 - Autocall Level Comparative Method: Not Applicable.
 - Autocall Level Preceding Performance Method: Not Applicable.
- (v) TARN Amount: Not Applicable.
- (vi) Autocall Observation Date: Each date set forth in the Autocall Table in the column entitled "Autocall Observation Date".
 - Set of Autocall Averaging Dates: Not Applicable.
- (vii) Autocall Observation Period: Not Applicable.

- (viii) Autocall Event Amount: In respect of each Autocall Observation Date, the Autocall Floored Weighted Basket Event Amount corresponding to such Autocall Observation Date.
- Autocall Floored Weighted Basket is applicable.
- (a) Autocall Protection Level: 1.00.
- (b) Autocall Event Floor Amount: In respect of each Autocall Observation Date, the amount set forth in the Autocall Table in the column entitled "Autocall Event Floor Amount" in the row corresponding to such Autocall Observation Date.
- (c) Autocall Event Base Amount: Not Applicable.
- (d) Autocall Value Multiplicand: Not Applicable.
- (e) Autocall Asset Price: Not Applicable.
- (f) Autocall Coupon Rate: Not Applicable.
- (g) Multiplier: Not Applicable.
- (ix) Simultaneous Autocall Conditions: Not Applicable.
- (x) Autocall Observation Period (Per AOD): Not Applicable.

AUTOCALL TABLE		
Autocall Observation Date	Automatic Early Exercise Date	Autocall Event Floor Amount
The Valuation Date scheduled to fall on November 21, 2025	December 10, 2025	An amount as determined by the Calculation Agent on or around November 21, 2024, based on market conditions and which will be specified in a notice published by the Issuer on or around the Issue Date. As of the date of these Final Terms, the Autocall Event Floor Amount is indicatively set at 0.25, but which may be a lesser or greater amount provided that it will not be less than 0.18.
The Valuation Date scheduled to fall on November 23, 2026	December 10, 2026	An amount as determined by the Calculation Agent on or around November 21, 2024, based on market conditions and which will be specified in a notice published by the Issuer on or around the Issue Date. As of the date of these Final Terms, the Autocall Event Floor Amount is indicatively set at 0.50, but which may be a lesser or greater amount provided that it will not be less than 0.36.
The Valuation Date scheduled to fall on November 22, 2027	December 9, 2027	An amount as determined by the Calculation Agent on or around November 21, 2024, based on market conditions and which will be specified in a notice published by the Issuer on or around the Issue Date. As of the date of these Final Terms, the Autocall Event Floor Amount is indicatively set at 0.75, but which may be a lesser or greater amount provided that it will not be less than 0.54.
The Valuation Date scheduled to fall on November 21, 2028	December 8, 2028	An amount as determined by the Calculation Agent on or around November 21, 2024, based on market conditions and which will be specified in a notice published by the Issuer on or around the Issue Date. As of the date of these Final Terms, the Autocall

		Event Floor Amount is indicatively set at 1.00, but which may be a lesser or greater amount provided that it will not be less than 0.72.
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SETTLEMENT AMOUNT AND PAYOUT CONDITIONS

38. **Settlement:** Cash Settlement is applicable.
39. **Single Limb Payout (Payout Condition 1.1):** Not Applicable.
40. **Multiple Limb Payout (Payout Condition 1.2):** Applicable.
- (i) **Trigger Event (Payout Condition 1.2(a)(i)):** Applicable.
- (a) Trigger Payout 1: Not Applicable.
 - (b) Trigger Payout 2: Applicable.
 - Trigger Perf: Trigger Floored Weighted Basket Performance.
 - Final/Initial (FX): Not Applicable.
 - Asset FX: Not Applicable.
 - Reference Price (Final): In respect of each Underlying Asset, the Final Closing Price of such Underlying Asset.
 - Reference Price (Initial): In respect of each Underlying Asset, 100 per cent. (100%) of the Initial Closing Price of such Underlying Asset.
 - Trigger Event Floor Amount: An amount as determined by the Calculation Agent on or around November 21, 2024, based on market conditions and which will be specified in a notice published by the Issuer on or around the Issue Date. As of the date of these Final Terms, the Trigger Event Floor Amount is indicatively set at 1.25, but which may be a lesser or greater amount provided that it will not be less than 0.90.
 - Trigger Protection Level: 1.00.
 - (c) Trigger Payout 3: Not Applicable.
 - (d) Trigger Payout 4: Not Applicable.
 - (e) Trigger Cap: Not Applicable.
 - (f) Trigger Floor: Not Applicable.
- (ii) **Payout 1 (Payout Condition 1.2(b)(i)(A)):** Applicable.

–	Redemption Percentage:	100 per cent. (100%).
(iii)	Payout 2 (Payout Condition 1.2(b)(i)(B)):	Not Applicable.
(iv)	Payout 3 (Payout Condition 1.2(b)(i)(C)):	Not Applicable.
(v)	Payout 4 (Payout Condition 1.2(b)(i)(D)):	Not Applicable.
(vi)	Payout 5 (Payout Condition 1.2(b)(i)(E)):	Not Applicable.
(vii)	Payout 6 (Payout Condition 1.2(b)(i)(F)):	Not Applicable.
(viii)	Payout 7 (Payout Condition 1.2(b)(i)(G)):	Not Applicable.
(ix)	Payout 8 (Payout Condition 1.2(b)(i)(H)):	Not Applicable.
(x)	Payout 9 (Payout Condition 1.2(b)(i)(I)):	Not Applicable.
(xi)	Payout 10 (Payout Condition 1.2(b)(i)(J)):	Not Applicable.
(xii)	Payout 11 (Payout Condition 1.2(b)(i)(K)):	Not Applicable.
(xiii)	Payout 12 (Payout Condition 1.2(b)(i)(L)):	Not Applicable.
(xiv)	Payout 13 (Payout Condition 1.2(b)(i)(M)):	Not Applicable.
(xv)	Payout 14 (Payout Condition 1.2(b)(i)(N)):	Not Applicable.
(xvi)	Downside Cash Settlement (Payout Condition 1.2(c)(i)(A)):	Applicable, for the purpose of Payout Condition 1.2(c)(i)(A), Worst of Basket is applicable.
(a)	Minimum Percentage:	Not Applicable.
(b)	Final Value:	Final Closing Price.
(c)	Initial Value:	100 per cent. (100%) of the Initial Closing Price.
(d)	Downside Cap:	Not Applicable.
(e)	Downside Floor:	Not Applicable.
(f)	Final/Initial (FX):	Not Applicable.

(g)	Asset FX:	Not Applicable.
(h)	Buffer Level:	Not Applicable.
(i)	Reference Price (Final):	For the purpose of Payout Condition 1.2(c)(i)(A), Not Applicable.
(j)	Reference Price (Initial):	For the purpose of Payout Condition 1.2(c)(i)(A), Not Applicable.
(k)	Perf:	For the purpose of Payout Condition 1.2(c)(i)(A), Not Applicable.
(l)	Strike:	For the purpose of Payout Condition 1.2(c)(i)(A), Not Applicable.
(m)	Participation:	For the purpose of Payout Condition 1.2(c)(i)(A), Not Applicable.
(n)	FXR:	For the purpose of Payout Condition 1.2(c)(i)(A), Not Applicable.
(o)	Reference Value (Final Value):	Not Applicable.
(p)	Reference Value (Initial Value):	Not Applicable.
(q)	Basket Strike:	Not Applicable.
(xvii)	Downside Physical Settlement (Payout Condition 1.2(c)(ii)):	Not Applicable.
41.	Dual Currency Payout (Payout Condition 1.4):	Not Applicable.
42.	Warrants Payout (Payout Condition 1.3):	Not Applicable.
43.	Portfolio Payout (Payout Condition 1.5):	Not Applicable.
44.	One-Delta Open-Ended Optional Redemption Payout (Payout Condition 1.6):	Not Applicable.
45.	Basket Dispersion Lock-In Payout (Payout Condition 1.7):	Not Applicable.
46.	Barrier Event Conditions (Payout Condition 2):	Applicable.
(i)	Barrier Event:	Applicable, for the purposes of the definition of "Barrier Event" in the Payout Conditions, Barrier Reference Value less than the Barrier Level is applicable.
(ii)	Barrier Reference Value:	Barrier Closing Price is applicable.

(iii)	Barrier Level:	In respect of each Underlying Asset, 60 per cent. (60%) of the Asset Initial Price.
(a)	Barrier Level 1:	Not Applicable.
(b)	Barrier Level 2:	Not Applicable.
(iv)	Barrier Observation Period:	Not Applicable.
(v)	Lock-In Event Condition:	Not Applicable.
(vi)	Star Event:	Not Applicable.
(vii)	Dual Digital Event Condition:	Not Applicable.
47.	Trigger Event Conditions (Payout Condition 3):	Applicable.
(i)	Trigger Event:	Applicable, for the purposes of the definition of "Trigger Event" in the Payout Conditions, Trigger Reference Value less than the Trigger Level is applicable.
(ii)	Trigger Reference Value:	Trigger Closing Price.
(iii)	Trigger Level:	In respect of each Underlying Asset, 100 per cent. (100%) of the Asset Initial Price.
	– Trigger Level Comparative Method:	Not Applicable.
	– Trigger Level Preceding Worst Performance Method:	Not Applicable.
(iv)	Trigger Observation Period:	Not Applicable.
48.	Currency Conversion:	Not Applicable.
49.	Physical Settlement (General Instrument Condition 10(e)):	Not Applicable.
50.	Non-scheduled Early Repayment Amount:	Fair Market Value.
	– Adjusted for Issuer Expenses and Costs:	Applicable.
	– Linearly Accreted Value (Modified Definitions):	Not Applicable.

EXERCISE PROVISIONS

51.	Exercise Style of Certificates (General Instrument Condition 10):	The Certificates are European Style Instruments. General Instrument Condition 10(b) is applicable.
52.	Exercise Period:	Not Applicable.

53. **Specified Exercise Dates:** Not Applicable.
54. **Expiration Date:** If:
- (i) an Automatic Early Exercise Event does not occur on any Applicable Date, the Latest Reference Date in respect of the Final Reference Date; or
 - (ii) an Automatic Early Exercise Event occurs on any Applicable Date, the Latest Reference Date in respect of such Applicable Date.
- Expiration Date is Business Day Adjusted: Not Applicable.
55. **Redemption at the option of the Issuer (General Instrument Condition 19):** Not Applicable.
56. **Automatic Exercise (General Instrument Condition 11(c)):** The Certificates are Automatic Exercise Instruments – General Instrument Condition 11(c) is applicable.
57. **Minimum Exercise Number (General Instrument Condition 13(a)):** Not Applicable.
58. **Permitted Multiple (General Instrument Condition 13(a)):** Not Applicable.
59. **Maximum Exercise Number:** Not Applicable.
60. **Strike Price:** Not Applicable.
61. **Closing Value:** Not Applicable.

SHARE LINKED INSTRUMENT / INDEX LINKED INSTRUMENT / COMMODITY LINKED INSTRUMENT / FX LINKED INSTRUMENT / INFLATION LINKED INSTRUMENT / FUND LINKED INSTRUMENT / MULTI-ASSET BASKET LINKED INSTRUMENT / SWAP RATE LINKED INSTRUMENT / INTEREST REFERENCE RATE LINKED INSTRUMENT / CREDIT LINKED INSTRUMENT

62. **Type of Certificates:** The Certificates are Share Linked Instruments – the Share Linked Conditions are applicable.

UNDERLYING ASSET TABLE				
Underlying Asset	Bloomberg / Reuters	ISIN	Exchange	Weight (i) / Weighting
The ordinary shares of Electrolux AB - Class B	ELUXB SS <Equity>/ ELUXb.ST	SE0016589188	Nasdaq Stockholm AB	0.25
The ordinary shares of Husqvarna AB - Class B	HUSQB SS <Equity>/ HUSQb.ST	SE0001662230	Nasdaq Stockholm AB	0.25
The ordinary shares	HEXAB SS	SE0015961909	Nasdaq Stockholm	0.25

of Hexagon AB - Class B	<Equity>/ HEXAb.ST		AB	
The ordinary shares of SSAB Svenskt Stal AB	SSABA SS <Equity>/ SSABa.ST	SE0000171100	Nasdaq Stockholm AB	0.25

63. **Share Linked Instruments:** Applicable.
- (i) Single Share or Share Basket or Multi-Asset Basket: Share Basket.
 - (ii) Name of Share(s): As specified in the column entitled "Underlying Asset" in the Underlying Asset Table.
 - (iii) Exchange(s): In respect of each Share, as specified in the column entitled "Exchange" in the Underlying Asset Table.
 - (iv) Related Exchange(s): In respect of each Share, All Exchanges.
 - (v) Options Exchange: In respect of each Share, Related Exchange.
 - (vi) Valuation Time: Default Valuation Time.
 - (vii) Single Share and Reference Dates – Consequences of Disrupted Days: Not Applicable.
 - (viii) Single Share and Averaging Reference Dates – Consequences of Disrupted Days: Not Applicable.
 - (ix) Share Basket and Reference Dates – Basket Valuation (Individual Scheduled Trading Day and Individual Disrupted Day): Not Applicable.
 - (x) Share Basket and Averaging Reference Dates – Basket Valuation (Individual Scheduled Trading Day and Individual Disrupted Day): Not Applicable.
 - (xi) Share Basket and Reference Dates – Basket Valuation (Common Scheduled Trading Day but Individual Disrupted Day): Applicable in respect of each Reference Date – as specified in Share Linked Condition 1.5.
 - (a) Maximum Days of Disruption: As specified in Share Linked Condition 7.
 - (b) No Adjustment: Not Applicable.
 - (xii) Share Basket and Averaging Reference Dates – Basket Valuation (Common Scheduled Trading Day but Individual Disrupted Day): Not Applicable.

(xiii)	Share Basket and Reference Dates – Basket Valuation (Common Scheduled Trading Day and Common Disrupted Day):	Not Applicable.
(xiv)	Share Basket and Averaging Reference Dates – Basket Valuation (Common Scheduled Trading Day and Common Disrupted Day):	Not Applicable.
(xv)	Fallback Valuation Date:	Not Applicable.
(xvi)	Change in Law:	Applicable.
(xvii)	Correction of Share Price:	Applicable.
(xviii)	Correction Cut-off Date:	In respect of each Underlying Asset and each Reference Date, seven Business Days prior to the next following date upon which any payment or delivery of assets may have to be made by the Issuer by reference to the price of such Underlying Asset.
(xix)	Depository Receipts Provisions:	Not Applicable.
(xx)	Closing Share Price (Italian Reference Price):	Not Applicable to any Underlying Asset.
(xxi)	Reference Price subject to Dividend Adjustment:	Not Applicable.
64.	Index Linked Instruments:	Not Applicable.
65.	Commodity Linked Instruments (Single Commodity or Commodity Basket):	Not Applicable.
66.	Commodity Linked Instruments (Single Commodity Index or Commodity Index Basket):	Not Applicable.
67.	FX Linked Instruments:	Not Applicable.
68.	Inflation Linked Instruments:	Not Applicable.
69.	Fund-Linked Instruments:	Not Applicable.
70.	Multi-Asset Basket Linked Instruments:	Not Applicable.
71.	Swap Rate Linked Instruments:	Not Applicable.
72.	Interest Reference Rate Linked Instruments:	Not Applicable.
73.	Credit Linked Certificates:	Not Applicable.

GENERAL PROVISIONS APPLICABLE TO THE CERTIFICATES

74. **FX Disruption Event/FX Linked Conditions Disruption Event/CNY FX Disruption Event/Currency Conversion Disruption Event (General Instrument Condition 17):** FX Disruption Event is applicable to the Instruments – General Instrument Condition 17 shall apply.
75. **Hedging Disruption:** Applicable.
76. **Rounding (General Instrument Condition 28):**
- (i) Non-Default Rounding – calculation values and percentages: Not Applicable.
 - (ii) Non-Default Rounding – amounts due and payable: Not Applicable.
 - (iii) Other Rounding Convention: Not Applicable.
77. **Additional Business Centre(s):** TARGET and Stockholm.
- Non-Default Business Day: Applicable.
78. **Principal Financial Centre:** Not Applicable.
79. **Form of Certificates:** Euroclear Sweden Registered Instruments.
80. **Representation of Holders:** Not Applicable.
81. **Identification information of Holders in relation to French Law Instruments (General Instrument Condition 3(d)):** Not Applicable.
82. **Minimum Trading Number (General Instrument Condition 5(c)):** One Certificate (corresponding to a nominal amount of SEK 10,000).
83. **Permitted Trading Multiple (General Instrument Condition 5(c)):** One Certificate (corresponding to a nominal amount of SEK 10,000).
84. **Calculation Agent (General Instrument Condition 23):** Goldman Sachs International.
85. **Governing law:** English law.

DISTRIBUTION

86. **Method of distribution:** Non-syndicated.
- (i) If syndicated, names and addresses of placers and underwriting commitments: Not Applicable.
 - (ii) Date of Subscription Agreement: Not Applicable.
 - (iii) If non-syndicated, name of Dealer: Goldman Sachs International ("**GSI**") (including its licensed branches) shall act as Dealer and purchase all

Securities from the Issuer, provided that Goldman Sachs Bank Europe SE may act as Dealer in respect of some or all of the Securities acquired by it from GSI.

87. **Non-exempt Offer:** An offer of the Certificates may be made by the placers other than pursuant to Article 1(4) of the EU Prospectus Regulation in the Kingdom of Sweden (the "**Public Offer Jurisdiction**") during the period commencing on (and including) September 26, 2024 and ending on (and including) November 14, 2024 (the "**Offer Period**"). See further paragraph entitled "Terms and Conditions of the Offer" below.
88. (i) **Prohibition of Sales to EEA Retail Investors:** Not Applicable.
- (ii) **Prohibition of Sales to UK Retail Investors:** Applicable.
89. **Prohibition of Offer to Private Clients in Switzerland:** Applicable.
90. **Swiss withdrawal right pursuant to article 63 para 5 FinSO:** Not Applicable.
91. **Consent to use the Base Prospectus and these Final Terms in Switzerland:** Not Applicable.
92. **Supplementary Provisions for Belgian Securities:** Not Applicable.

Signed on behalf of Goldman Sachs International:

By:

Duly authorised

OTHER INFORMATION

1. **LISTING AND ADMISSION TO TRADING**

Application will be made by the Issuer (or on its behalf) for the Certificates to be listed on the Official List and admitted to trading on the regulated market of the NASDAQ Stockholm Stock Exchange with effect from, at the earliest, the Issue Date.

No assurances can be given that such application for listing and admission to trading will be granted (or, if granted, will be granted by the Issue Date).

The Issuer has no duty to maintain the listing (if any) of the Certificates on the relevant stock exchange(s) over their entire lifetime. The Certificates may be suspended from trading and/or de-listed at any time in accordance with applicable rules and regulations of the relevant stock exchange(s).
2. **ESTIMATED TOTAL EXPENSES RELATED TO THE ADMISSION OF TRADING**

Not Applicable.
3. **LIQUIDITY ENHANCEMENT AGREEMENTS**

Not Applicable.
4. **RATINGS**

Not Applicable.
5. **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE OFFER**

The Issue Price of 100 per cent. (100%) of the Aggregate Nominal Amount includes a selling commission of up to 6.00 per cent. (6.00%) of the Aggregate Nominal Amount which has been paid by the Issuer.
6. **REASONS FOR THE OFFER, ESTIMATED NET AMOUNT OF PROCEEDS AND TOTAL EXPENSES**
 - (i) Reasons for the offer: See "Use of Proceeds" in the Base Prospectus.
 - (ii) Estimated net amount of proceeds: Not Applicable.
 - (iii) Estimated total expenses: Not Applicable.
7. **PERFORMANCE AND VOLATILITY OF THE UNDERLYING ASSET(S)**

Information on each Underlying Asset, including information on the past and future performance and volatility of such Underlying Asset, may be obtained free of charge from the website of the Exchange (www.nasdaqomxnordic.com). However, past performance is not indicative of future performance. The information appearing on such website(s) does not form part of these Final Terms.

See the section entitled "Examples" below for examples of the potential return on the Securities in various hypothetical scenarios.
8. **OPERATIONAL INFORMATION**

Any Clearing System(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, S.A. and the relevant identification number(s): Euroclear Sweden.

Delivery: Delivery against payment.

Names and addresses of additional Paying Agent(s) (if any): Not Applicable.

Operational contact(s) for Principal Programme Agent: eq-sd-operations@gs.com.

9. TERMS AND CONDITIONS OF THE OFFER

Offer Period: An offer of the Certificates may be made by the placers other than pursuant to Article 1(4) of the EU Prospectus Regulation in the Public Offer Jurisdiction during the period commencing on (and including) September 26, 2024 and ending on (and including) November 14, 2024.

Offer Price: Issue Price.

Conditions to which the offer is subject: The offer of the Certificates for sale to the public in the Public Offer Jurisdiction is subject to the relevant regulatory approvals having been granted, and the Certificates being issued.

The Offer Period is subject to adjustment by or on behalf of the Issuer in accordance with the applicable regulations and any adjustments to such period will be published by way of notice which will be available on the website of the Issuer (www.gspip.info). In the event of an extension of the Offer Period, a supplement to the Base Prospectus will be prepared pursuant to Article 13.1 of the Luxembourg law of July 16, 2019 on prospectuses for securities.

The offer of the Certificates may be withdrawn in whole or in part at any time before the Issue Date at the discretion of the Issuer.

Description of the application process: The subscription forms will be collected by the Authorised Offeror either directly from end investors or via brokers who are allowed to collect forms on behalf of the Authorised Offeror. There is no preferential subscription right for this offer.

Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants: Not Applicable.

Details of the minimum and/or maximum: The minimum amount of application per investor will

amount of application:	<p>be SEK 10,000 in amount of the Securities.</p> <p>The maximum amount of application will be subject only to availability at the time of application.</p>
Details of the method and time limits for paying up and delivering the Certificates:	<p>Each subscriber shall pay the Issue Price to the relevant Authorised Offeror who shall pay the Issue Price reduced by the selling commission to the Issuer.</p> <p>The delivery of the subscribed Securities will be made after the Offer Period on the Issue Date.</p>
Manner in and date on which results of the offer are to be made public:	<p>The results of the offer will be filed with the <i>Commission de Surveillance du Secteur Financier</i> (CSSF) and published on the website of the Issuer (www.gspip.info) on or around the Issue Date.</p>
Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:	<p>Not Applicable.</p>
Whether tranche(s) have been reserved for certain countries:	<p>The Certificates will be offered to the public in the Public Offer Jurisdiction.</p> <p>Offers may only be made by offerors authorised to do so in the Public Offer Jurisdiction. Neither the Issuer nor the Dealer has taken or will take any action specifically in relation to the Certificates referred to herein to permit a public offering of such Certificates in any jurisdiction other than the Public Offer Jurisdiction.</p> <p>In other EEA countries, offers will only be made pursuant to an exemption from the obligation under the EU Prospectus Regulation to publish a prospectus.</p> <p>Notwithstanding anything else in the Base Prospectus, the Issuer will not accept responsibility for the information given in the Base Prospectus or these Final Terms in relation to offers of Certificates made by an offeror not authorised by the Issuer to make such offers.</p>
Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:	<p>Allocation of Securities is simultaneous with the acceptance of the offer by each individual investor and subject to (i) the availability of funds in his or her account for the total amount invested and (ii) the total amount for which acceptances have been received not exceeding the maximum Aggregate Nominal Amount of Certificates in the Series.</p>
Amount of any expenses and taxes specifically	<p>The Entry Costs (as described in Commission</p>

charged to the subscriber or purchaser. Where required and to the extent they are known, include those expenses contained in the price:

Delegated Regulation (EU) 2017/653, which supplements Regulation (EU) No 1286/2014) contained in the price of the Securities as of the date of these Final Terms is 8.98 per cent. (8.98%) of the Issue Price. Such Entry Costs may change during the Offer Period and over the term of the Securities. For the amount of the Entry Costs at the time of purchase, please refer to the cost disclosure under Regulation (EU) No 1286/2014.

The Issue Price of 100 per cent. (100%) of the Aggregate Nominal Amount includes a selling commission of up to 6.00 per cent. (6.00%) of the Aggregate Nominal Amount which has been paid by the Issuer.

Please refer to "United Kingdom Tax Considerations" and "Swedish withholding tax" in the section entitled "Taxation" in the Base Prospectus.

Name(s) and address(es), to the extent known to the Issuer, of the placers in the various countries where the offer takes place:

Garantum Fondkommission AB, Norrmalmstorg 16, Box 7364, 103 90 Stockholm, Sweden, and such other placers as may be notified to potential investors from time to time by publication on the Issuer's website (www.gspip.info) in accordance with the applicable laws and regulations of the Public Offer Jurisdiction.

Consent to use the Base Prospectus

Identity of financial intermediary(ies) that are allowed to use the Base Prospectus:

Garantum Fondkommission AB, Norrmalmstorg 16, Box 7364, 103 90 Stockholm, Sweden, and such other placers as may be notified to potential investors from time to time by publication on the Issuer's website (www.gspip.info) in accordance with the applicable laws and regulations of the Public Offer Jurisdiction.

Offer period during which subsequent resale or final placement of Instruments by financial intermediaries can be made:

The Offer Period.

Conditions attached to the consent:

The Issuer consents to the use of the Base Prospectus in connection with the making of an offer of the Securities to the public requiring the prior publication of a prospectus under the EU Prospectus Regulation (a "**Non-exempt Offer**") by the financial intermediary/ies (each, an "**Authorised Offeror**") in the Public Offer Jurisdiction.

The financial intermediary named above (i) has the Issuer's consent to use the Base Prospectus in respect of offers of the Securities made in the Public Offer Jurisdiction provided that it complies with all applicable laws and regulations, and (ii) has the

Issuer's consent to use the Base Prospectus in respect of private placements of the Securities that do not subject the Issuer or any affiliate of the Issuer to any additional obligation to make any filing, registration, reporting or similar requirement with any financial regulator or other governmental or quasi-governmental authority or body or securities exchange, or subject any officer, director or employee of the Issuer or any affiliate of the Issuer to personal liability, where such private placements are conducted in compliance with the applicable laws of the relevant jurisdiction thereof.

10. UNITED STATES TAX CONSIDERATIONS

Section 871(m) Withholding Tax

The U.S. Treasury Department has issued regulations under which amounts paid or deemed paid on certain financial instruments that are treated as attributable to U.S.-source dividends could be treated, in whole or in part depending on the circumstances, as a "dividend equivalent" payment that is subject to tax at a rate of 30 per cent. (or a lower rate under an applicable treaty). We have determined that, as of the issue date of the Certificates, the Certificates will not be subject to withholding under these rules. In certain limited circumstances, however, it is possible for United States alien holders to be liable for tax under these rules with respect to a combination of transactions treated as having been entered into in connection with each other even when no withholding is required. United States alien holders should consult their tax advisor concerning these regulations, subsequent official guidance and regarding any other possible alternative characterisations of their Certificates for United States federal income tax purposes. See "*United States Tax Considerations – Dividend Equivalent Payments*" in the Base Prospectus for a more comprehensive discussion of the application of Section 871(m) to the Certificates.

11. BENCHMARKS REGULATION

Not Applicable.

12. INDEX DISCLAIMER

Not Applicable.

EXAMPLES

THE EXAMPLES PRESENTED BELOW ARE FOR ILLUSTRATIVE PURPOSES ONLY.

For the purposes of each Example:

- (i) the Calculation Amount per Certificate is SEK 10,000 and the Issue Price is 100 per cent. (100%) of the Aggregate Nominal Amount;
- (ii) in respect of each Underlying Asset:
 - (a) the Autocall Level is 100 per cent. (100%) of the Asset Initial Price of such Underlying Asset;
 - (b) the Trigger Level is 100 per cent. (100%) of the Asset Initial Price of such Underlying Asset;
 - (c) the Trigger Protection Level is 1.00;
 - (d) the Barrier Level is 60 per cent. (60%) of the Asset Initial Price of such Underlying Asset;
 - (e) the Coupon Barrier Level 1 is 100 per cent. (100%) of the Asset Initial Price of such Underlying Asset; and
 - (f) the Coupon Barrier Level 2 is 80 per cent. (80%) of the Asset Initial Price of such Underlying Asset; and
- (iii) the Redemption Percentage is 100 per cent. (100%).

The actual Aggregate Nominal Amount, Autocall Event Floor Amount, Trigger Event Floor Amount and Coupon Value will each be determined by the Calculation Agent on or around November 21, 2024 and (i) the Aggregate Nominal Amount may be lesser or greater than SEK 100,000,000 (but shall not be greater than SEK 1,000,000,000), (ii) the Autocall Event Floor Amount for the first Autocall Observation Date may be a lesser or greater amount than 0.25 (but shall not be less than 0.18), (iii) the Trigger Event Floor Amount may be a lesser or greater amount than 1.25 (but shall not be less than 0.90), and (iv) the Coupon Value may be greater amount than 0.10 (but shall not be less than 0.10). Therefore, as the actual Aggregate Nominal Amount, Autocall Event Floor Amount, Trigger Event Floor Amount and Coupon Value may each be lower than the deemed values used for the purposes of these Examples, the actual amounts received by investors may be less than the amounts stated in the Examples below.

AUTOMATIC EARLY EXERCISE AND COUPON AMOUNT

Example 1 – Automatic Early Exercise but no Coupon Amount: *The Reference Price of each Underlying Asset for the first Autocall Observation Date is greater than or equal to its respective Autocall Level. The Basket Performance is 0.40.*

In this Example, the Certificates will be automatically exercised on such Autocall Observation Date, and the Automatic Early Exercise Amount payable per Certificate (of the Calculation Amount) on the Automatic Early Exercise Date immediately following such Autocall Observation Date will be an amount in the Settlement Currency equal to the Autocall Event Amount for the first Autocall Observation Date, i.e., SEK 14,000. No Coupon Amount will be payable on the Coupon Payment Date falling on such Automatic Early Exercise Date.

Example 2 – no Automatic Early Exercise but Coupon Amount: *The Reference Price of one Underlying Asset for the first Autocall Observation Date is less than its Autocall Level but greater than or equal to its Coupon Barrier Level 2, and the Reference Price of each other Underlying Asset for such Autocall Observation Date is greater than or equal to its respective Autocall Level*

In this Example, the Certificates will not be automatically exercised on such Autocall Observation Date. A Coupon Amount equal to the *product* of (i) the Calculation Amount, *multiplied* by (ii) the Coupon Value, i.e., SEK 1,000, will be payable per Certificate (of the Calculation Amount) on the Coupon Payment Date immediately following such Autocall Observation Date.

Example 3 – no Automatic Early Exercise and no Coupon Amount: *The Reference Price of one Underlying Asset for the first Autocall Observation Date is less than its Coupon Barrier Level 2, and the Reference Price of each other Underlying Asset for such Autocall Observation Date is greater than or equal to its respective Autocall Level.*

In this Example, the Certificates will not be automatically exercised on such Autocall Observation Date and no Coupon Amount will be payable on the Coupon Payment Date immediately following such Autocall Observation Date.

SETTLEMENT AMOUNT

Example 4 – positive scenario: *The Certificates have not been exercised on an Applicable Date, and the Final Closing Price of each Underlying Asset is 100 per cent. (100%) or more of its respective Asset Initial Price. The Trigger Basket Performance is 0.60.*

In this Example, the Certificates will be automatically exercised on the Final Reference Date and the Settlement Amount payable per Certificate (of the Calculation Amount) on the Maturity Date will be an amount in the Settlement Currency equal to the *product* of (i) the Calculation Amount, *multiplied* by (ii) the *sum* of (a) the Trigger Protection Level, *plus* (b) the *greater* of (I) the Trigger Basket Performance, and (II) the Trigger Event Floor Amount, i.e., SEK 22,500.

Example 5 – neutral scenario: *The Certificates have not been exercised on an Applicable Date, the Final Closing Price of one Underlying Asset is 79 per cent. (79%) of its Asset Initial Price and the Final Closing Price of each other Underlying Asset is 80 per cent. (80%) or more of its respective Asset Initial Price.*

In this Example, the Certificates will be automatically exercised on the Final Reference Date and the Settlement Amount payable per Certificate (of the Calculation Amount) on the Maturity Date will be an amount in the Settlement Currency equal to the *product* of (i) the Calculation Amount, *multiplied* by (ii) the Redemption Percentage, i.e., SEK 10,000.

Example 6 – negative scenario: *The Certificates have not been exercised on an Applicable Date, the Final Closing Price of one Underlying Asset is 59 per cent. (59%) of its Asset Initial Price and the Final Closing Price of each other Underlying Asset is 60 per cent. (60%) or more of its respective Asset Initial Price.*

In this Example, the Certificates will be automatically exercised on the Final Reference Date and the Settlement Amount payable per Certificate (of the Calculation Amount) on the Maturity Date will be an amount in the Settlement Currency equal to the *product* of (i) the Calculation Amount, *multiplied* by (ii) the *quotient* of (a) the Final Closing Price of the Final Worst Performing Asset, *divided* by (b) 100 per cent. (100%) of the Initial Closing Price of the Final Worst Performing Asset, i.e., SEK 5,900. **In this Example, an investor who purchased the Certificates at the Issue Price will sustain a substantial loss of the amount invested in the Certificates.**

Example 7 – negative scenario: *The Certificates have not been exercised on an Applicable Date, the Final Closing Price of one Underlying Asset is zero per cent. (0%) of its Asset Initial Price and the Final Closing Price of each other Underlying Asset is 60 per cent. (60%) or more of its respective Asset Initial Price.*

In this Example, the Certificates will be automatically exercised on the Final Reference Date and the Settlement Amount payable per Certificate (of the Calculation Amount) on the Maturity Date will be an amount in the Settlement Currency equal to the *product* of (i) the Calculation Amount, *multiplied* by (ii) the *quotient* of (a) the

Final Closing Price of the Final Worst Performing Asset, *divided* by (b) 100 per cent. (100%) of the Initial Closing Price of the Final Worst Performing Asset, i.e., zero. **In this Example, an investor who purchased the Certificates at the Issue Price will sustain a total loss of the amount invested in the Certificates.**

ISSUE-SPECIFIC SUMMARY OF THE SECURITIES

INTRODUCTION AND WARNINGS
<p>This summary (the "Summary") should be read as an introduction to the prospectus (the "Prospectus") (comprised of the base prospectus dated January 12, 2024 (the "Base Prospectus") as supplemented by any supplements (if any) up to, and including, the date of these final terms, read together with the final terms). Any decision to invest in the Securities should be based on a consideration of the Prospectus as a whole by the investor. In certain circumstances, the investor could lose all or part of the invested capital. This Summary only provides key information in order for an investor to understand the essential nature and the principal risks of the Issuer and the Securities, and does not describe all the rights attaching to the Securities (and may not set out specific dates of valuation and potential payments or the adjustments to such dates) that are set out in the Prospectus as a whole. Where a claim relating to the information contained in the Prospectus is brought before a court, the plaintiff investor might, under the national law, have to bear the costs of translating the Prospectus before the legal proceedings are initiated. Civil liability attaches only to those persons who have tabled this Summary including any translation thereof, but only where this Summary is misleading, inaccurate or inconsistent, when read together with the other parts of the Prospectus or where it does not provide, when read together with the other parts of the Prospectus, key information in order to aid investors when considering whether to invest in the Securities.</p> <p>You are about to purchase a product that is not simple and may be difficult to understand.</p>
<p>Securities: Issue of the Aggregate Nominal Amount* of Five-Year SEK Worst of Phoenix Autocallable Certificates linked to a Share Basket, due December 10, 2029 (ISIN: SE0021182177) (the "Securities").</p> <p>*The "Aggregate Nominal Amount" will be an amount determined by the Issuer on or around the Issue Date based on the results of the offer and which will be specified in a notice dated on or around the Issue Date. As of the date of these Final Terms, the aggregate nominal amount of the Certificates in the series is indicatively set at SEK 100,000,000 provided that it may be a greater or lesser amount but shall not exceed SEK 1,000,000,000.</p>
<p>Issuer: Goldman Sachs International ("GSI"). Its registered office is Plumtree Court, 25 Shoe Lane, London EC4A 4AU and its Legal Entity Identifier ("LEI") is W22LROWP2IHZNBB6K528 (the "Issuer").</p>
<p>Authorised Offeror: The authorised offeror is Garantum Fondkommission AB, Norrmalmstorg 16, Box 7364, 103 90 Stockholm, Sweden. The authorised offeror is an <i>aktiebolag</i> (private limited company) incorporated in Sweden mainly operating under Swedish law. Its LEI is 549300SUPDLXO6YWI42 (the "Authorised Offeror").</p>
<p>Competent authority: The Base Prospectus was approved on January 12, 2024 by the Luxembourg <i>Commission de Surveillance du Secteur Financier</i> of 283 Route d'Arlon, 1150 Luxembourg (Telephone number: (+352) 26 25 1-1; Fax number: (+352) 26 25 1 – 2601; Email: direction@cssf.lu).</p>
KEY INFORMATION ON THE ISSUER
Who is the Issuer of the Securities?
<p>Domicile and legal form, law under which the Issuer operates and country of incorporation: GSI is a private unlimited liability company incorporated under the laws of England and Wales and was formed on June 2, 1988. GSI is registered with the Registrar of Companies. Its LEI is W22LROWP2IHZNBB6K528.</p>
<p>Issuer's principal activities: GSI's business principally consists of securities underwriting and distribution; trading of corporate debt and equity securities, non-U.S. sovereign debt and mortgage securities, execution of swaps and derivative instruments, mergers and acquisitions; financial advisory services for restructurings, private placements and lease and project financings, real estate brokerage and finance, merchant banking and stock brokerage and research.</p>
<p>Major shareholders, including whether it is directly or indirectly owned or controlled and by whom: GSI is directly wholly-owned by Goldman Sachs Group UK Limited. Goldman Sachs Group UK Limited is an indirect wholly owned subsidiary of The Goldman Sachs Group, Inc. ("GSG").</p>
<p>Key directors: The directors of GSI are M. Michele Burns, Lisa A. Donnelly, Sir Bradley Fried, Catherine G. Cripps, Richard J. Gnodde, Sam P. Gyimah, Nigel Harman, Therese L. Miller and Nirubhan Pathmanabhan.</p>
<p>Statutory auditors: GSI's statutory auditor is PricewaterhouseCoopers LLP, of 7 More London Riverside, London, SE1 2RT, England.</p>
What is the key financial information regarding the Issuer?
<p>The following table shows selected key historical financial information from GSI's 2023 audited financial statements and the unaudited interim financial information for the six month period ended June 30, 2024, which were prepared in accordance with international accounting standards in conformity with the requirements of the Companies Act 2006 and International Financial Reporting Standards ("IFRS") adopted pursuant to Regulation (EC) No 1606/2002 as it applies in the E.U. This includes information for the year ended and as of December 31, 2023 and comparative information for the year ended and as of December 31, 2022.</p>
<p>Summary information – income statement</p>

	Year ended December 31, 2023 (audited)	Year ended December 31, 2022 (audited)	Six months ended June 30, 2024 (unaudited)	Six months ended June 30, 2023 (unaudited)
(in USD millions except for share amounts)				
Selected income statement data				
Total interest income	22,666	7,981	13,568	10,360
Non-interest income ¹	13,633	12,430	5,627	8,388
Profit before taxation	5,066	4,974	2,011	3,865
Operating profit	N/A	N/A	N/A	N/A
Dividend per share	N/A	N/A	N/A	N/A
Summary information – balance sheet				
	As at December 31, 2023 (audited)	As at December 31, 2022 (audited)	As at June 30, 2024 (unaudited)	
(in USD millions)				
Total assets	1,203,555	1,203,041	1,242,630	
Total unsecured borrowings ²	90,267	76,205	81,500	
Customer and other receivables	72,888	78,967	71,342	
Customer and other payables	115,201	110,983	115,503	
Total shareholder's equity	40,119	42,209	40,536	
(in per cent.)				
Common Equity Tier 1 (CET1) capital ratio	12.6	12.8	11.8	
Total capital ratio	17.4	18.4	16.3	
Tier 1 leverage ratio	4.9	6.1	4.5	

Qualifications in audit report on historical financial information: Not applicable; there are no qualifications in the audit report of GSI on its historical financial information.

What are the key risks that are specific to the Issuer?

The Issuer is subject to the following key risks:

- The payment of any amount due on the Securities is subject to the credit risk of the Issuer. The Securities are the Issuer's unsecured obligations. Investors are dependent on the Issuer's ability to pay all amounts due on the Securities, and therefore investors are subject to the Issuer's credit risk and to changes in the market's view of the Issuer's creditworthiness. The Securities are not bank deposits, and they are not insured or guaranteed by any compensation or deposit protection scheme. The value of and return on the Securities will be subject to the Issuer's credit risk and to changes in the market's view of the Issuer's creditworthiness.
- GSG and its consolidated subsidiaries ("Goldman Sachs") is a leading global investment banking, securities and investment management group and faces a variety of significant risks which may affect the Issuer's ability to fulfil its obligations under the Securities, including market risks, liquidity risks, credit risks, operational risks, legal and regulatory risks, competition risks and market developments and general business environment risks.
- GSI is a wholly-owned subsidiary of the Goldman Sachs group and a key banking subsidiary of the Goldman Sachs group. As a result, it is subject to a variety of risks that are substantial and inherent in its businesses including risks relating to economic and market conditions, regulation, market volatility, liquidity, credit markets, concentration of risk, credit quality, composition of client base, derivative transactions, operational infrastructure, cyber security, risk management, business initiatives, operating in multiple jurisdictions, conflicts of interest, competition, changes in underliers, personnel, negative publicity, legal liability, catastrophic events and climate change.
- GSI is subject to the Bank Recovery and Resolution Directive, which is intended to enable a range of actions to be taken by a resolution authority in relation to credit institutions and investment firms considered by the resolution authority to be at risk of failing and where such action is necessary in the public interest. The resolution powers available to the resolution authority include powers to (i) write down the amount owing, including to zero, or convert the Securities into other securities, including ordinary shares of the relevant institution (or a subsidiary) –

¹ "Fees and commissions" are included within "non-interest income" and therefore are not included as a single line item.

² "Subordinated loans" are included within "total unsecured borrowings" and therefore are not included as a single line item.

the so-called "bail-in" tool; (ii) transfer all or part of the business of the relevant institution to a "bridge bank"; (iii) transfer impaired or problem assets to an asset management vehicle; and (iv) sell the relevant institution to a commercial purchaser. In addition, the resolution authority is empowered to modify contractual arrangements, suspend enforcement or termination rights that might otherwise be triggered. The resolution regime is designed to be triggered prior to insolvency, and holders of Securities may not be able to anticipate the exercise of any resolution power by the resolution authority. Further, holders of Securities would have very limited rights to challenge the exercise of powers by the resolution authority, even where such powers have resulted in the write down of the Securities or conversion of the Securities to equity.

KEY INFORMATION ON THE SECURITIES

What are the main features of the Securities?

Type and class of Securities being offered and security identification number(s):

The Securities are cash settled securities which are share-linked securities in the form of certificates.

The Securities will be cleared through Euroclear Sweden AB (the Swedish Central Securities Depository).

The issue date of the Securities is December 10, 2024 (the "**Issue Date**"). The issue price of the Securities is 100 per cent. (100%) of the Aggregate Nominal Amount (the "**Issue Price**").

ISIN: SE0021182177; Valoren: 134735318.

Currency, denomination, amount of Securities issued and term of the Securities: The currency of the Securities will be Swedish Krona ("**SEK**" or the "**Settlement Currency**"). The calculation amount is SEK 10,000. The aggregate nominal amount of the Securities is the Aggregate Nominal Amount.

Maturity Date: December 10, 2029. This is the date on which the Securities are scheduled to be exercised, subject to adjustment in accordance with the terms and conditions and subject to an early exercise of the Securities.

Rights attached to the Securities:

The Securities will give each investor the right to receive a return, together with certain ancillary rights such as the right to receive notice of certain determinations and events. The return on the Securities will comprise the payment of the Coupon Amounts (if applicable) and the potential payment of an Autocall Event Amount (if applicable) or the Settlement Amount (if applicable), and the amounts payable will depend on the performance of the following Underlying Assets:

Underlying Assets or the Shares	Bloomberg / Reuters / ISIN	Exchange
The ordinary shares of Electrolux AB - Class B	ELUXB SS <Equity>/ ELUXb.ST / SE0016589188	Nasdaq Stockholm AB
The ordinary shares of Husqvarna AB - Class B	HUSQB SS <Equity>/ HUSQb.ST / SE0001662230	Nasdaq Stockholm AB
The ordinary shares of Hexagon AB - Class B	HEXAB SS <Equity>/ HEXAb.ST / SE0015961909	Nasdaq Stockholm AB
The ordinary shares of SSAB Svenskt Stal AB	SSABA SS <Equity>/ SSABa.ST / SE0000171100	Nasdaq Stockholm AB

Coupon Amount: on a Coupon Observation Date:

- (i) if the Reference Price of any Underlying Asset is less than its Coupon Barrier Level 1 and the Reference Price of each Underlying Asset is greater than or equal to its respective Coupon Barrier Level 2, then a Coupon Amount in SEK in respect of each Security will be payable on the following Coupon Payment Date, calculated in accordance with the following formula:

$$(CA \times CV); \text{ or}$$

- (ii) if the Reference Price of each Underlying Asset is greater than or equal to its respective Coupon Barrier Level 1 or the Reference Price of any Underlying Asset is less than its respective Coupon Barrier Level 2, then no Coupon Amount will be payable on the following Coupon Payment Date.

Autocall Event Amount: on an Autocall Observation Date, if the Reference Price of each Underlying Asset is greater than or equal to its respective Autocall Level, then the Securities will be automatically exercised early on such Autocall Observation Date, and the applicable Autocall Event Amount in respect of such Autocall Observation Date will be payable in respect of each Security on the following Automatic Early Exercise Date.

Settlement Amount: unless previously exercised early, or purchased and cancelled, the Settlement Amount in SEK payable in respect of each Security on the Maturity Date will be:

- (i) if the Final Closing Price of each Underlying Asset is greater than or equal to its respective Trigger Level, an amount calculated in accordance with the following formula:

$$CA \times \text{Trigger Floored Weighted Basket Performance}; \text{ or}$$

- (ii) if the Final Closing Price of any Underlying Asset is less than its Trigger Level, and:

- (a) the Final Closing Price of each Underlying Asset is greater than or equal to its respective Barrier Level, an amount equal to SEK 10,000; or
- (b) if the Final Closing Price of any Underlying Asset is less than its Barrier Level, an amount calculated in accordance with the following formula:

$$CA \times \frac{\text{Final Reference Value}}{\text{Initial Reference Value}}$$

Non-scheduled Early Repayment Amount: The Securities may be redeemed prior to the scheduled maturity: (i) at the Issuer's option (a) if the Issuer determines that a change in applicable law has the effect that performance by the Issuer or its affiliates under the Securities or hedging transactions relating to the Securities has become (or there is a substantial likelihood in the immediate future that it will become) unlawful or impracticable (in whole or in part), or (b) where applicable, if the calculation agent determines that certain additional disruption events or adjustment events as provided in the terms and conditions of the Securities have occurred; or (ii) upon notice by a holder declaring such Securities to be immediately repayable due to the occurrence of an event of default which is continuing.

In such case, the Non-scheduled Early Repayment Amount payable on such unscheduled early redemption shall be, for each Security, an amount representing the fair market value of the Security taking into account all relevant factors less all costs incurred by the Issuer or any of its affiliates in connection with such early redemption, including those related to unwinding of any underlying and/or related hedging arrangement. *The Non-scheduled Early Repayment Amount may be less than your initial investment and therefore you may lose some or all of your investment on an unscheduled early redemption.*

Defined terms:

- **Asset Initial Price:** in respect of an Underlying Asset, its Initial Closing Price.
- **Autocall Basket Performance:** in respect of each Autocall Observation Date, the *sum* of the Autocall Weighted Underlying Performance of each Underlying Asset for such Autocall Observation Date.
- **Autocall Event Amount:** in respect of each Autocall Observation Date, the Autocall Floored Weighted Basket Event Amount in respect of such Autocall Observation Date.
- **Autocall Event Floor Amount:** an amount as determined by the Calculation Agent on or around November 21, 2024, based on market conditions and which will be specified in a notice published by the Issuer on or around the Issue Date. As of the date of these Final Terms, the Autocall Event Floor Amount in respect of the first Autocall Observation Date is indicatively set at 0.25 (and the indicative Autocall Event Floor Amount in respect of each subsequent Autocall Observation Date will increase by 0.25 for each such Autocall Observation Date, such that, for example, the indicative Autocall Event Floor Amount in respect of the second Autocall Observation Date will be 0.50), but such Autocall Event Floor Amount may be a lesser or greater amount provided that the Autocall Event Floor Amount in respect of the first Autocall Observation Date will not be less than 0.18 (and the minimum Autocall Event Floor Amount in respect of each subsequent Autocall Observation Date will increase by not less than 0.18 for each such Autocall Observation Date, such that, for example, the minimum Autocall Event Floor Amount in respect of the second Autocall Observation Date will not be less than 0.36).
- **Autocall Floored Weighted Basket Event Amount:** in respect of an Autocall Observation Date, an amount equal to the *product* of (i) the Calculation Amount, *multiplied* by (ii) the *sum* of (a) the Autocall Protection Level, plus (b) the greater of (I) the Autocall Basket Performance and (II) the Autocall Event Floor Amount for such Autocall Observation Date.
- **Autocall Level:** in respect of each Underlying Asset, 100 per cent. (100%) of its Initial Closing Price.
- **Autocall Observation Dates:** each Coupon Observation Date other than the Coupon Observation Date scheduled to fall on November 21, 2029.
- **Autocall Protection Level:** 1.00.

- **Autocall Weighted Underlying Performance:** in respect of an Autocall Observation Date and an Underlying Asset, the *product* of (i) 0.25, *multiplied* by (ii) the *quotient* of (a) the *difference* between the Reference Price of such Underlying Asset on such Autocall Observation Date, *minus* the Initial Closing Price of such Underlying Asset, *divided* by (b) the Initial Closing Price of such Underlying Asset.
- **Automatic Early Exercise Dates:** a date falling around 13 business days after each Autocall Observation Date, subject to adjustment in accordance with the terms and conditions.
- **Barrier Level:** in respect of each Underlying Asset, 60 per cent. (60%) of its Initial Closing Price.
- **CA:** Calculation Amount, SEK 10,000.
- **Coupon Barrier Level 1:** in respect of each Underlying Asset and each Coupon Observation Date, 100 per cent. (100%) of the Asset Initial Price of such Underlying Asset.
- **Coupon Barrier Level 2:** in respect of each Underlying Asset and each Coupon Observation Date, 80 per cent. (80%) of the Asset Initial Price of such Underlying Asset.
- **Coupon Observation Dates:** November 21, 2025, November 23, 2026, November 22, 2027, November 21, 2028 and November 21, 2029, in each case, subject to adjustment in accordance with the terms and conditions.
- **Coupon Payment Dates:** a date falling around 13 business days after each Coupon Observation Date, subject to adjustment in accordance with the terms and conditions.
- **CV:** Coupon Value, an amount as determined by the Calculation Agent on or around November 21, 2024 based on market conditions and which will be specified in a notice published by the Issuer on or around the Issue Date. As of the date of these Final Terms, the Coupon Value is indicatively set at 0.10, but which may be a greater amount provided that it will not be less than 0.10.
- **Final Closing Price:** in respect of an Underlying Asset, its Reference Price on November 21, 2029, subject to adjustment in accordance with the terms and conditions.
- **Final Reference Value:** the Final Closing Price of the Final Worst Performing Asset.
- **Final Worst Performing Asset:** the Underlying Asset with the lowest performance. The performance of each Underlying Asset is equal to the *quotient* of (i) its Final Closing Price, *divided* by (ii) its Initial Closing Price.
- **Initial Closing Price:** in respect of an Underlying Asset, its Reference Price on November 21, 2024, subject to adjustment in accordance with the terms and conditions.
- **Initial Reference Value:** 100 per cent. (100%) of the Initial Closing Price of the Final Worst Performing Asset.
- **Reference Price:** the closing share price on the relevant Exchange of the Underlying Asset for the relevant date.
- **Trigger Basket Performance:** the *sum* of the Trigger Weighted Underlying Performance of each Underlying Asset.
- **Trigger Event Floor Amount:** an amount as determined by the Calculation Agent on or around November 21, 2024, based on market conditions and which will be specified in a notice published by the Issuer on or around the Issue Date. As of the date of these Final Terms, the Trigger Event Floor Amount is indicatively set at 1.25, but which may be a lesser or greater amount provided that it will not be less than 0.90.
- **Trigger Floored Weighted Basket Performance:** an amount equal to the *sum* of (i) the Trigger Protection Level, *plus* (ii) the *greater* of (a) the Trigger Basket Performance, and (b) the Trigger Event Floor Amount.
- **Trigger Level:** in respect of each Underlying Asset, 100 per cent. (100%) of its Initial Closing Price.
- **Trigger Protection Level:** 1.00.
- **Trigger Weighted Underlying Performance:** in respect of each Underlying Asset, the *product* of (i) 0.25, *multiplied* by (ii) the *quotient* of (a) the *difference* between the Final Closing Price of such Underlying Asset *minus*

the Initial Closing Price of such Underlying Asset, <i>divided by</i> (b) the Initial Closing Price of such Underlying Asset.
Governing law: The Securities are governed by English law provided that Swedish law will apply with regard to the registration of Euroclear Sweden Registered Instruments.
<p>Status of the Securities:</p> <p>The Securities are unsubordinated and unsecured obligations of the Issuer and will rank equally among themselves and with all other unsubordinated and unsecured obligations of the Issuer from time to time outstanding.</p> <p>The taking of any action by a resolution authority under the Bank Recovery and Resolution Directive, in relation to the Issuer could materially affect the value of, or any repayments linked to, the Securities, and/or risk a conversion into equity of the Securities.</p>
<p>Description of restrictions on free transferability of the Securities: The Securities have not been and will not be registered under the U.S. Securities Act of 1933 (the "Securities Act") and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons except in certain transactions exempt from the registration requirements of the Securities Act and applicable state securities laws. No offers, sales or deliveries of the Securities, or distribution of any offering material relating to the Securities, may be made in or from any jurisdiction except in circumstances that will result in compliance with any applicable laws and regulations. Subject to the above, the Securities will be freely transferable.</p>
Where will the Securities be traded?
Application will be made by the Issuer (or on its behalf) for the Securities to be listed on the Official List and admitted to trading on the regulated market of the Nasdaq Stockholm AB with effect from at the earliest the Issue Date.
What are the key risks that are specific to the Securities?
<p>Risk factors associated with the Securities: The Securities are subject to the following key risks:</p> <ul style="list-style-type: none"> • The value and quoted price of your Securities (if any) at any time will reflect many factors and cannot be predicted. • Depending on the performance of the Underlying Assets, you may lose some or all of your investment. • The market price of your Securities prior to maturity may be significantly lower than the purchase price you pay for them. Consequently, if you sell your Securities before the stated scheduled redemption date, you may receive far less than your original invested amount. • Your Securities may be redeemed in certain extraordinary circumstances set out in the conditions of the Securities prior to scheduled maturity and, in such case, the early redemption amount paid to you may be less than the amount you paid for the Securities and might be zero. <p>Risks relating to certain features of the Securities:</p> <ul style="list-style-type: none"> • The terms and conditions of your Securities provide that the Securities are subject to a cap. Therefore, your ability to participate in any change in the value of the Underlying Assets over the term of the Securities will be limited, no matter how much the price of the Underlying Assets may rise beyond the cap level over the life of the Securities. Accordingly, the return on your Securities may be significantly less than if you had purchased the Underlying Assets directly. • The terms and conditions of your Securities provide that the return on the Securities depends on the "worst-of" performance of the basket of Underlying Assets. Therefore, you will be exposed to the performance of each Underlying Asset and, in particular, to the Underlying Asset which has the worst performance. This means that, irrespective of how the other Underlying Asset performs, if any Underlying Asset fails to meet a relevant threshold or barrier for the payment of interest or the calculation of any settlement amount, you may receive no interest payments and/or could lose some or all of your initial investment. <p>Risks relating to the Underlying Assets:</p> <ul style="list-style-type: none"> • <i>The value of and return on your Securities depends on the performance of the Underlying Assets.</i> The return on your Securities depends on the performance of the Underlying Assets. The price of the Underlying Assets may be subject to unpredictable change over time. This degree of change is known as "volatility". The volatility of an Underlying Asset may be affected by national and international financial, political, military or economic events, including governmental actions, or by the activities of participants in the relevant markets. Any of these events or activities could adversely affect the value of and return on the Securities. Volatility does not imply direction of the price, though an Underlying Asset that is more volatile is likely to increase or decrease in value more often and/or to a greater extent than one that is less volatile. • <i>Past performance of an Underlying Asset is not indicative of future performance.</i> You should not regard any information about the past performance of the Underlying Assets as indicative of the range of, or trends in, fluctuations in the Underlying Assets that may occur in the future. The Underlying Assets may perform differently (or the same) as in the past, and this could have material adverse effect on the value of and return on your Securities. • The performance of the Shares is dependent upon the macroeconomic factors, such as interest and price levels on the capital markets, currency developments, political factors as well as company-specific factors such as earnings

position, market position, risk situation, shareholder structure and distribution policy, as well as business risks faced by the issuers thereof. Any one or a combination of such factors could adversely affect the performance of the Underlying Assets which, in turn, would have a negative effect on the value of and return on your Securities.
KEY INFORMATION ON THE OFFER OF THE SECURITIES TO THE PUBLIC AND/OR THE ADMISSION TO TRADING ON A REGULATED MARKET
Under which conditions and timetable can I invest in this Security?
<p>Terms and conditions of the offer:</p> <p>An offer of the Securities may be made by other than pursuant to Article 1(4) of the EU Prospectus Regulation in the Kingdom of Sweden (the "Public Offer Jurisdiction") by the Authorised Offeror during the period commencing on (and including) September 26, 2024 and ending on (and including) November 14, 2024 (the "Offer Period"). The Offer Period may be discontinued at any time.</p> <p>The offer price is 100 per cent. (100%) of the Aggregate Nominal Amount. The Authorised Offeror will offer and sell the Securities to its customers in accordance with arrangements in place between the Authorised Offeror and its customers by reference to the Issue Price and market conditions prevailing at the time.</p> <p>The offer of the Securities is subject to the relevant regulatory approvals having been granted, and the Securities being issued. The Offer Period is subject to adjustment by or on behalf of the Issuer in accordance with the applicable regulations and any adjustments to such period will be published by way of notice which will be available on the website of the Issuer (www.gspip.info). The offer of the Securities may be withdrawn in whole or in part at any time before the Issue Date at the discretion of the Issuer. The delivery of the subscribed Securities will be made after the Offer Period on the Issue Date. The results of the offer will be filed with the <i>Commission de Surveillance du Secteur Financier</i> (CSSF) and published on the website of the Issuer (www.gspip.info) at or around the Issue Date.</p> <p>Application will be made by the Issuer (or on its behalf) for the Certificates to be listed on the Official List and admitted to trading on the regulated market of the NASDAQ Stockholm Stock Exchange with effect from, at the earliest, the Issue Date.</p>
Estimated expenses charged to the investor by the Issuer/offeror: The Issue Price of 100 per cent. (100%) of the Aggregate Nominal Amount includes a selling commission of up to 6.00 per cent. (6.00%) of the Aggregate Nominal Amount which has been paid by the Issuer.
Who is the offeror and/or the person asking for admission to trading?
See the item entitled "Authorised Offeror(s)" above. The Issuer is the entity requesting for the admission to trading of the Securities on a regulated market.
Why is this Prospectus being produced?
Reasons for the offer or for the admission to trading on a regulated market, estimated net amount of proceeds and use of proceeds: The net amount of proceeds from the offer will be used by the Issuer to provide additional funds for its operations and for other general corporate purposes (i.e., for making profit and/or hedging certain risks).
Underwriting agreement on a firm commitment basis: The offer of the Securities is not subject to an underwriting agreement on a firm commitment basis.
<p>Material conflicts pertaining to the issue/offer:</p> <p>Fees shall be payable to the Authorised Offeror.</p> <p>The Issuer is subject to a number of conflicts of interest between its own interests and those of holders of Securities, including: (a) in making certain calculations and determinations, there may be a difference of interest between the investors and the Issuer, (b) in the ordinary course of its business the Issuer (or an affiliate) may effect transactions for its own account, may act as a member of a market determination committee and may enter into hedging transactions with respect to the Securities or the related derivatives, which may affect the market price, liquidity or value of the Securities, and (c) the Issuer (or an affiliate) may have confidential information in relation to the Underlying Assets or any derivative instruments referencing them, but which the Issuer is under no obligation (and may be subject to legal prohibition) to disclose.</p>