

FINAL TERMS FOR EXEMPT SECURITIES WHICH ARE CERTIFICATES

NO PROSPECTUS IS REQUIRED IN ACCORDANCE WITH REGULATION (EU) 2017/1129 AND/OR THE FINANCIAL SERVICES AND MARKETS ACT 2000 FOR THE ISSUE OF CERTIFICATES DESCRIBED BELOW

FINAL TERMS FOR EXEMPT SECURITIES DATED 5 JULY 2022

BNP Paribas Issuance B.V.

(incorporated in The Netherlands)

(as Issuer)

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

BNP Paribas

(incorporated in France)

(as Guarantor)

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

(Note, Warrant and Certificate Programme)

1,135 SEK "Phoenix Snowball Worst-Of" Quanto Certificates relating to Basket of Shares due 30 June 2025

ISIN Code: SE0018015455

under the Note, Warrant and Certificate Programme
of BNP Paribas Issuance B.V., BNP Paribas and BNP Paribas Fortis Funding

BNP Paribas Arbitrage S.N.C.

(as Manager)

Any person making or intending to make an offer of Securities may only do so in circumstances in which no obligation arises for the Issuer to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 1 June 2022, each Supplement to the Base Prospectus published and approved on or before the date of this Final Terms for Exempt Securities (copies of which are available as described below) and any other Supplement to the Base Prospectus which may have been published before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published after the date of these Final Terms for Exempt Securities and (ii) provides for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms for Exempt Securities relate) (the "**Base Prospectus**"). This document constitutes the Final Terms for Exempt Securities of the Securities described herein and must be read in conjunction with the Base Prospectus to obtain all relevant information. **The Base Prospectus, any Supplement to the Base Prospectus and these Final Terms for Exempt Securities are available for viewing at BNP Paribas Securities Services, Luxembourg Branch, 60 avenue J.F. KENNEDY, L-1855 Luxembourg and on the website of the Luxembourg Stock Exchange (www.bourse.lu) and copies may be obtained free of charge at the specified offices of the Security Agents.**

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in this Final Terms for Exempt Securities in so far as they relate to such series of Securities, save as where otherwise expressly provided.

This Final Terms for Exempt Securities relates to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of this Final Terms for Exempt Securities and references to "**Security**" shall be construed accordingly.

SPECIFIC PROVISIONS FOR EACH SERIES

Series Number	No. of Securities issued	No. of Securities	ISIN	Common Code	Issue Price per Security	Redemption Date
CE6392JBG	1,135	1,135	SE0018015455	248763442	100%	30 June 2025

GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. Issuer: BNP Paribas Issuance B.V.
2. Guarantor: BNP Paribas
3. Trade Date: 13 June 2022.
4. Issue Date: 5 July 2022.
5. Consolidation: Not applicable
6. Type of Securities:
 - (a) Certificates
 - (b) The Securities are Shares Securities.

The provisions of Annex 3 (Additional Terms and Conditions for Shares Securities) shall apply to these Securities.

Unwind Costs: Applicable.

7. Form of Securities: Swedish Dematerialised Securities.
8. Business Day Centre(s): The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is Stockholm.
9. Settlement: Settlement will be by way of cash payment (**Cash Settled Securities**).
10. Rounding Convention for Cash Settlement Amount: Not applicable
11. Variation of Settlement:
 - Issuer's option to vary settlement: The Issuer does not have the option to vary settlement in respect of the Securities.
12. Final Payout: Unless previously redeemed or purchased and cancelled by the Issuer, the Holder shall receive on the Redemption Date, in respect of each Certificate payment of a Cash Settlement Amount in accordance with the following provisions:

1) If no Knock-in Event has occurred:

$N \times 100\%$

2) Otherwise:

$$N \times \frac{WO \text{ Share}_{Final}}{WO \text{ Share}_{Initial}}$$

N is the Notional Amount of each Certificate (see §42(a));

ER% means 3.0%

Shareⁱ_{Initial} is the Closing Price of each Underlying Shareⁱ on the Strike Date and is specified in the table set out in §26;

Shareⁱ_{Final} is the Closing Price of each Underlying Shareⁱ on the Redemption Valuation Date;

Worst-Performing Underlying Share is the Underlying Shareⁱ with the lowest performance from the Strike Date to the Redemption Valuation Date, calculated as follows:

$$\min_{i=1}^4 \left(\frac{\text{Share}_{Final}^i}{\text{Share}_{Initial}^i} \right)$$

WO Share_{Initial} is the Closing Price of the Worst-Performing Underlying Share on the Strike Date;

WO Share_{Final} is the Closing Price of the Worst-Performing Underlying Share on the Redemption Valuation Date;

Closing Price is the Settlement Price.

13.	Relevant Asset(s):	Not applicable.
14.	Entitlement:	Not applicable.
15.	Exchange Rate	Not applicable.
16.	Settlement Currency:	The settlement currency for payment of the Cash Settlement Amount is Swedish Krona (" SEK ").
17.	Syndication:	The Securities will be distributed on a non-syndicated basis.
18.	Minimum Trading Size:	Not applicable.
19.	Principal Security Agent:	The Swedish Security Agent as indicated in §2 of Part B - "Other Information".
20.	Registrar:	Not applicable
21.	Calculation Agent:	BNP Paribas Arbitrage S.N.C. 1 rue Laffitte, 75009 Paris, France.
22.	Governing law:	English law
23.	<i>Masse</i> provisions (Condition 9.4):	Not Applicable.

PRODUCT SPECIFIC PROVISIONS

- 24. Hybrid Securities: Not applicable.
- 25. Index Securities: Not applicable.
- 26. Share Securities/ETI Share Securities: Applicable
Share Securities: Applicable

(a) **Share(s)/Share Company/Basket Company/GDR/ADR/ETI Interest/Basket of ETI Interests:**

An ordinary share, or, if so indicated in the table below in the column Share Company, another share type in the share capital of the relevant Share Company (each an "**Underlying Shareⁱ**").

For the purposes of these Conditions each Underlying Shareⁱ shall be deemed to be a Shareⁱ.

i	Share Company / Share	Underlying Share _i			Share _i Initial	Knock-in Level _i (i.e. 50% of Share _i Initial)	Automatic Early Redemption Level _i (i.e. 90% of Share _i Initial)	Coupon Barrier Price _i (i.e. 60% of Share _i Initial)	Exchange
		Bloomberg Code	ISIN Code	Currency					
1	Mercedes-Benz Group AG	MBG GY	DE0007100000	EUR	63.44	31.72	57.096	38.064	XETRA
2	Roche Holding AG	ROG SE	CH0012032048	CHF	307.75	153.875	276.975	184.65	Six Swiss Exchange
3	SKF AB	SKFB SS	SE0000108227	SEK	168.75	84.375	151.875	101.25	NASDAQ STOCKHOLM AB
4	Societe Generale SA	GLE FP	FR0000130809	EUR	23.055	11.5275	20.7495	13.833	Euronext Paris

- (b) **Relative Performance Basket:** Applicable.
- (c) **Share/ETI Interest Currency:** See table above.
- (d) **ISIN of Share(s)/ETI Interest(s):** See table above.
- (e) **Exchange(s):** See table above.
- (f) **Related Exchange(s):** All Exchanges.
- (g) **Exchange Business Day:** Per Shares Basis.
- (h) **Scheduled Trading Day:** Per Shares Basis.
- (i) **Weighting:** Not applicable.
- (j) **Settlement Price:** Official closing price.

(k)	Specified Maximum Days of Disruption:	Eight (8) Scheduled Trading Days.
(l)	Valuation Time:	The Scheduled Closing Time.
(m)	Redemption Occurrence of an Extraordinary Event:	Delayed Redemption on Occurrence of an Extraordinary Event: Not applicable.
(n)	Share/ETI Interest Correction Period:	As per Conditions.
(o)	Dividend Payment:	Not applicable.
(p)	Listing Change:	Not applicable.
(q)	Listing Suspension:	Not applicable.
(r)	Illiquidity:	Not applicable.
(s)	Tender Offer:	Applicable.
(t)	Hedging Liquidity Event	Not applicable.
27.	ETI Securities	Not applicable
28.	Debt Securities:	Not applicable
29.	Commodity Securities:	Not applicable
30.	Inflation Index Securities:	Not applicable
31.	Currency Securities:	Not applicable
32.	Fund Securities:	Not applicable
33.	Futures Securities:	Not applicable
34.	Credit Security Provisions:	Not applicable
35.	Underlying Interest Rate Securities:	Not applicable
36.	Preference Share Certificates:	Not applicable
37.	OET Certificates:	Not applicable
38.	Illegality (Security Condition 7.1) and Force Majeure (Security Condition 7.2):	Illegality: redemption in accordance with Security Condition 7.1(d). Force Majeure: redemption in accordance with Security Condition 7.2(a)
39.	Additional Disruption Events and Optional Additional Disruption Events:	(a) Additional Disruption Events: Applicable (b) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event (c) Redemption: Delayed Redemption on Occurrence of an Additional Disruption Event and/or Optional Additional Disruption Event: Not applicable.
40.	Knock-in Event:	Applicable

A Knock-in Event shall be deemed to occur if, at the Knock-in Valuation Time on the Knock-in Determination Day, at least one Underlying Shareⁱ closes at a level strictly less than its Knock-in Level.

- (a) **SPS Knock-in Valuation:** Not applicable.
- (b) **Level:** Not applicable.
- (c) **Knock-in Level/Knock-in Range Level:** As set out in the table above in §26 (a).
- (d) **Knock-in Period Beginning Date:** Not applicable.
- (e) **Knock-in Period Beginning Date Day Convention:** Not applicable.
- (f) **Knock-in Determination Period:** Not applicable.
- (g) **Knock-in Determination Day(s):** The Redemption Valuation Date.
- (h) **Knock-in Period Ending Date:** Not applicable.
- (i) **Knock-in Period Ending Date Day Convention:** Not applicable.
- (j) **Knock-in Valuation Time:** The Valuation Time.
- (k) **Knock-in Observation Price Source:** Not applicable.
- (l) **Disruption Consequences:** Not applicable.

41. Knock-out Event: Not applicable.

42. **EXERCISE, VALUATION AND REDEMPTION**

- (a) Notional Amount of each Certificate: SEK 10,000.
- (b) Partly Paid Certificates: The Certificates are not Partly Paid Certificates.
- (c) Interest: Applicable
 - (i) Interest Period(s): Not applicable.

(ii) Interest Period End Date(s):

i	Interest Period End Date(s):
1	October 05th, 2022
2	January 04th, 2023

3	April 04th, 2023
4	July 05th, 2023
5	October 05th, 2023
6	January 04th, 2024
7	April 04th, 2024
8	July 08th, 2024
9	October 07th, 2024
10	January 07th, 2025
11	April 07th, 2025
12	June 30th, 2025

(iii) Business Day Convention for Interest Period End Date(s): Not applicable.

(iv) Interest Payment Date(s):

i	Interest Payment Date(s)
1	October 05th, 2022
2	January 04th, 2023
3	April 04th, 2023
4	July 05th, 2023
5	October 05th, 2023
6	January 04th, 2024
7	April 04th, 2024
8	July 08th, 2024
9	October 07th, 2024
10	January 07th, 2025
11	April 07th, 2025
12	June 30th, 2025

(v) Business Day Convention for Interest Payment Date(s): Following.

(vi) Party responsible for calculating the Rate(s) of Interest and Interest Amount(s) (if not the Calculation Agent): Not applicable.

(vii) Margin(s): Not applicable.

(viii) Minimum Interest Rate: Not applicable.

(ix) Maximum Interest Rate: Not applicable.

(x) Day Count Fraction: Not applicable.

(xi) Determination Dates: Not applicable.

(xii) Accrual to Redemption: Not applicable.

(xiii) Rate of Interest: Linked Interest.

(xiv) Coupon Rate: Not applicable.

(d) Fixed Rate Provisions: Not applicable

(e) Floating Rate Provisions: Not applicable

- (f) Linked Interest Certificates Applicable – See Share Linked/ETI Share linked Interest Certificates below.

If, on the Interest Valuation Date, the Closing Price of each Underlying Shareⁱ is greater than or equal than the Coupon Barrier Priceⁱ, then an Interest Amount calculated as follows will be paid on the Interest Payment Date per Certificate:

$$N \times ER\% \times (1 + T)$$

Where:

N is the Notional Amount of each Certificate (see § 42 (a));

Coupon Barrier Priceⁱ is as set out in table above in § 26 (a);

ER% is equal to 3.0%.

T is the number of Interest Payment Dates since the last Interest Payment Date on which an Interest Amount was paid, or since the Issue Date if there has not yet been any Interest Amount paid.

Otherwise, no Interest Amount will be paid.

For the avoidance of doubt, no further Interest Amount will be paid after the Certificates have been automatically early redeemed.

- (g) Payment of Premium Amount(s): Not applicable
- (h) Index Linked Interest Certificates: Not applicable
- (i) Share Linked/ ETI Share Linked Interest Certificates: Applicable
- (i) Share(s)/Share Company/Basket Company/GDR/ADR /ETI Interest/Basket of ETI Interest: As set out in §26.
- (ii) Relative Performance Basket : As set out in §26.
- (iii) Averaging: Averaging does not apply.
- (iv) Interest Valuation Time: As set out in §26.
- (v) Interest Valuation Date(s):

i	Interest Valuation Date(s)
1	September 15th, 2022
2	December 15th, 2022
3	March 15th, 2023

4	June 15th, 2023
5	September 15th, 2023
6	December 15th, 2023
7	March 15th, 2024
8	June 17th, 2024
9	September 16th, 2024
10	December 16th, 2024
11	March 17th, 2025
12	June 16th, 2025

- (vi) Observation Dates: Not applicable.
- (vii) Observation Period: Not applicable.
- (viii) Specified Maximum Days of Disruption: As set out in §26.
- (ix) Exchange(s): As set out in §26.
- (x) Related Exchange(s): As set out in §26.
- (xi) Exchange Business Day: As set out in §26.
- (xii) Scheduled Trading Day: As set out in §26.
- (xiii) Settlement Price: Official closing price.
- (xiv) Weighting: Not applicable.
- (xv) Share/ETI Interest Correction Period: As per Conditions.
- (xvi) Dividend Payment: Not applicable.
- (xvii) Listing Change: Not applicable.
- (xviii) Listing Suspension: Not applicable.
- (xix) Illiquidity: Not applicable.
- (xx) Tender Offer: Applicable.
- (xxi) Hedging Liquidity Event: Not applicable.
- (xxiii) Redemption on Occurrence of an Extraordinary Event: on an Extraordinary Event: Delayed Redemption on Occurrence of an Extraordinary Event: Not applicable.
- (j) ETI Linked Interest Certificates: Not applicable
- (k) Debt Linked Interest Certificates: Not applicable
- (l) Commodity Linked Interest Certificates: Not applicable
- (m) Inflation Index Linked Interest Certificates: Not applicable

- (n) Currency Linked Interest Certificates: Not applicable
- (o) Fund Linked Interest Certificates: Not applicable
- (p) Futures Linked Interest Certificates: Not applicable
- (q) Underlying Interest Rate Linked Interest Provisions: Not applicable
- (r) Instalment Certificates: The Certificates are not Instalment Certificates.
- (s) Issuer Call Option: Not applicable
- (t) Holder Put Option: Not applicable
- (u) Automatic Early Redemption: Applicable

- (i) **Automatic Early Redemption Event:** An Automatic Early Redemption Event shall be deemed to occur if, on the relevant Automatic Early Redemption Valuation Dateⁿ, the Closing Price of each Share¹ is greater than or equal to its Automatic Early Redemption Level.

Where:

Closing Price is the Settlement Price provided that the corresponding definition of "Settlement Price" shall apply as if references to "Valuation Date" were to "Automatic Early Redemption Valuation Date".

- (ii) **Automatic Early Redemption Payout:** $N \times 100\%$

Where:

N is the Notional Amount of each Certificate (see §42(a)).

- (iii) **Automatic Early Redemption Date(s):**

n	Automatic Early Redemption Date
4	July 05th, 2023
5	October 05th, 2023
6	January 04th, 2024
7	April 04th, 2024
8	July 08th, 2024
9	October 07th, 2024
10	January 07th, 2025
11	April 07th, 2025

- (iv) **Observation Price Source:** Not applicable.

- (v) **Underlying Reference Level:** Not applicable.
- (vi) **Automatic Early Redemption Level:** As set out in table above in §26 (a).
- (vii) **Automatic Early Redemption Percentage:** Not applicable.
- (viii) **AER Exit Rate:** Not applicable.

- (ix) **Automatic Early Redemption Valuation Date(s)/Period(s):**

n	Automatic Early Redemption Valuation Date
4	June 15th, 2023
5	September 15th, 2023
6	December 15th, 2023
7	March 15th, 2024
8	June 17th, 2024
9	September 16th, 2024
10	December 16th, 2024
11	March 17th, 2025

- (v) **Strike Date:** 15 June 2022
- (w) **Strike Price:** Not applicable
- (x) **Redemption Valuation Date:** 16 June 2025
- (y) **Averaging:** Not applicable
- (z) **Observation Dates:** Not applicable.
- (aa) **Observation Period:** Not Applicable.
- (bb) **Settlement Business Day:** Not applicable
- (cc) **Cut-off Date:** Not applicable
- (dd) **Identification information of Holders as provided by Condition 29** Not applicable

DISTRIBUTION AND US SALES ELIGIBILITY

- 43.** U.S. Selling Restrictions: Not applicable – the Securities may not be legally or beneficially owned by or transferred to any U.S person at any time
- 44.** Additional U.S. Federal income tax considerations: The Securities are not Specified Securities for purposes of Section 871(m) of the U.S. Internal Revenue Code of 1986.
- 45.** Registered broker/dealer: Not applicable
- 46.** TEFRA C or TEFRA Not Applicable: TEFRA C/TEFRA Not Applicable

47. Prohibition of Sales to EEA Retail Investors:
- | | | |
|-----|--|----------------|
| (a) | Selling Restriction: | Applicable |
| (b) | Legend: | Applicable |
| (c) | Prohibition of Sales to Belgian Consumers: | Not applicable |

PROVISIONS RELATING TO COLLATERAL AND SECURITY

- | | | |
|-----|---|----------------|
| 48. | Secured Securities other than Notional Value Repack Securities: | Not applicable |
| 49. | Notional Value Repack Securities: | Not applicable |
| 50. | Other terms or special conditions: | Not applicable |

The Issuer accepts responsibility for the information contained in this Final Terms for Exempt Securities. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.

As Issuer:



By: Sarah Bourgeat Duly authorised

PART B – OTHER INFORMATION

1. **Listing and Admission to trading – De-listing**

2. Application will be made to list the Securities on Nasdaq First North Sweden and to admit the Securities for trading on Nasdaq First North Sweden.

3. **Operational Information**

Relevant Clearing System(s):

Euroclear Sweden AB.

If other than Euroclear Bank S.A./N.V., Clearstream Banking, S.A., Euroclear France, include the relevant identification number(s) and in the case of Swedish Dematerialised Securities, the Swedish Security Agent:

Identification number(s): 5561128074

Swedish Security Agent:

Nordea Bank Abp, Swedish Branch

Issuer Services

Smålandsgatan 17

105 71 Stockholm

Sweden