

PROSPECTUS SUPPLEMENT TO THE BASE PROSPECTUS DATED JULY 16, 2021 IN RESPECT OF THE FINAL TERMS DATED NOVEMBER 5, 2021 RELATING TO THE ISSUE OF SEK 100,000,000 FIVE-YEAR QUANTO SEK WORST OF FIXED COUPON AUTOCALLABLE CERTIFICATES ON THE ORDINARY SHARES OF DANSKE BANK A/S, ICA GRUPPEN AB, NOKIA OYJ AND SSAB SVENSKT STAL AB, DUE DECEMBER 16, 2026 (ISIN: SE0016277354) (TRANCHE: 514922)



GOLDMAN, SACHS & CO. WERTPAPIER GMBH
(Incorporated with limited liability in Germany)

as Issuer

GOLDMAN SACHS FINANCE CORP INTERNATIONAL LTD
(Incorporated with limited liability in Jersey)

as Issuer

GOLDMAN SACHS INTERNATIONAL
(Incorporated with unlimited liability in England)

as Issuer and, in respect of certain Securities only, as Guarantor

THE GOLDMAN SACHS GROUP, INC.
(A corporation organised under the laws of the State of Delaware)

in respect of certain Securities only, as Guarantor

**SERIES P PROGRAMME FOR THE ISSUANCE OF
WARRANTS, NOTES AND CERTIFICATES**

This Prospectus Supplement

EU Prospectus Regulation

This prospectus supplement (the "**Prospectus Supplement**") to the base prospectus dated July 16, 2021 prepared by Goldman, Sachs & Co. Wertpapier GmbH ("**GSW**") as issuer, Goldman Sachs Finance Corp International Ltd ("**GSFCI**") as issuer, Goldman Sachs International ("**GSI**") as issuer and as guarantor in respect of certain Securities only and The Goldman Sachs Group, Inc. ("**GSG**") as guarantor in respect of certain Securities only (the "**Base Prospectus**") under their Series P programme for the issuance of warrants, notes and certificates with respect to the Securities (the "**Programme**"), constitutes a supplement to the Base Prospectus for the purposes of Article 23(1) of Regulation (EU) 2017/1129 (as amended, the "**EU Prospectus Regulation**"). On July 16, 2021, the Commission de Surveillance du Secteur Financier (the "**CSSF**") approved the Base Prospectus for the purposes of Article 6 of the Luxembourg Law dated July 16, 2019 on prospectuses for securities.

Terms defined in the Base Prospectus have the same meaning when used in this Prospectus Supplement unless otherwise defined herein. This Prospectus Supplement shall form part of and be read in conjunction with the Base Prospectus.

Purpose of this Supplement

The purpose of this Supplement is to amend the information contained in the Final Terms dated November 5, 2021 (the "**Final Terms**") relating to the Issue of SEK 100,000,000 Five-Year Quanto SEK Worst of Fixed Coupon Autocallable Certificates on the ordinary shares of Danske Bank A/S, ICA Gruppen AB, Nokia Oyj and SSAB Svenskt Stal AB, due December 16, 2026 (ISIN: SE0016277354) (Tranche 514922) (the "**Securities**") in

order to amend one of the shares in the share basket in the Final Terms and Issue-Specific Summary. **This Prospectus Supplement supplements the Base Prospectus only as it relates to the Securities and shall only amend information in the Final Terms for the Securities.**

Rights of withdrawal

EU Prospectus Regulation

In accordance with Article 23(2a) of the EU Prospectus Regulation, investors in the European Economic Area who have already agreed to purchase or subscribe for the Securities before this Prospectus Supplement is published and where the Securities have not yet been delivered to them at the time when the significant new factor, material mistake or material inaccuracy to which this Prospectus Supplement relates, arose or was noted, have the right, exercisable until November 22, 2021, which is three working days after the publication of this Prospectus Supplement, to withdraw their acceptances. Investors may contact the relevant Authorised Offeror(s) (as set out in the Final Terms of the relevant Securities, and amended by this supplement) should they wish to exercise such right of withdrawal.

Information being supplemented

Amendments to the Final Terms and the Issue-Specific Summary

The Final Terms and the Issue-Specific Summary are amended and supplemented with effect the date of this Prospectus Supplement, as follows:

- (i) The words "Danske Bank A/S, ICA Gruppen AB, Nokia Oyj and SSAB Svenskt Stal AB" in the paragraph immediately above the words "CONTRACTUAL TERMS" on page 1 of the Final Terms of the Securities shall be deleted in its entirety and replaced with the words "Danske Bank A/S, AstraZeneca PLC, Nokia Oyj and SSAB Svenskt Stal AB".
- (ii) Paragraph 60 (*Types of Certificates*) on pages 13 and 14 of the Final Terms of the Securities shall be deleted in its entirety and replaced with the following:

58. **Type of Certificates:** The Certificates are Share Linked Instruments – the Share Linked Conditions are applicable.

UNDERLYING ASSET TABLE			
Underlying Asset	Bloomberg / Reuters	ISIN	Exchange
The ordinary shares of Danske Bank A/S	DANSKE DC <Equity> / DANSKE.CO	DK0010274414	Nasdaq Copenhagen
The ordinary shares of AstraZeneca PLC	AZN SS <Equity> / AZN.ST	GB0009895292	Nasdaq Stockholm
The ordinary shares of Nokia Oyj	NOKIA FH <Equity> / NOKIA.HE	FI0009000681	Nasdaq Helsinki
The ordinary shares of SSAB Svenskt Stal AB	SSABA SS <Equity> / SSABa.ST	SE0000171100	Nasdaq Stockholm

- (iii) The section entitled "*Securities*" in the section of the Issue-Specific Summary entitled "*INTRODUCTION AND WARNINGS*" on page 26 of the Final Terms of the Securities shall be deleted in its entirety and

replaced with the following:

"Securities: Issue of SEK 100,000,000 Five-Year Quanto SEK Worst of Fixed Coupon Autocallable Certificates on the ordinary shares of Danske Bank A/S, AstraZeneca PLC, Nokia Oyj and SSAB Svenskt Stal AB, due December 16, 2026 (ISIN: SE0016277354) (the "**Securities**")."

- (iv) The first paragraph of the section entitled "*Rights attached to the Securities*" in the section of the Issue-Specific Summary entitled "*KEY INFORMATION ON THE SECURITIES*" on pages 28 to 30 of the Final Terms of the Securities shall be deleted in its entirety and replaced with the following:

"Rights attached to the Securities: The Securities will give each investor the right to receive a return, together with certain ancillary rights such as the right to receive notice of certain determinations and events. The return on the Securities will comprise the payment of the Fixed Coupon Amounts and the potential payment of the Autocall Event Amount (if applicable) or the Settlement Amount (if applicable), and the amounts payable (other than the Fixed Coupon Amounts) will depend on the performance of the following Underlying Assets:

Underlying Assets or the Shares	Bloomberg / Reuters / ISIN	Exchange
The ordinary shares of Danske Bank A/S	DANSKE DC <Equity> / DANSKE.CO / DK0010274414	Nasdaq Copenhagen
The ordinary shares of AstraZeneca PLC	AZN SS <Equity> / AZN.ST / GB0009895292	Nasdaq Stockholm AB
The ordinary shares of Nokia Oyj	NOKIA FH <Equity> / NOKIA.HE / FI0009000681	Nasdaq Helsinki
The ordinary shares of SSAB Svenskt Stal AB	SSABA SS <Equity> / SSABa.ST / SE0000171100	Nasdaq Stockholm AB

Responsibility

Each of GSI, GSW, GSFCI and GSG accepts responsibility for the information given in this Prospectus Supplement and confirms that, having taken all reasonable care to ensure that such is the case, the information contained in this Prospectus Supplement is, to the best of their knowledge, in accordance with the facts and does not omit anything likely to affect its import.

Interpretation

To the extent that there is any inconsistency between (a) any statement in this Prospectus Supplement and (b) any other statement in or incorporated by reference into the Base Prospectus, the statements in (a) above will prevail.

U.S. notice

This Prospectus Supplement is not for use in, and may not be delivered to or inside, the United States.

The date of this Prospectus Supplement is November 17, 2021.