

EEA MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Securities, taking into account the five (5) categories referred to in item 18 of the Guidelines published by the European Securities and Markets Authority (**ESMA**) on 5 February 2018, has led to the conclusion that the target market for the Securities is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, **MiFID II**). Any person subsequently offering, selling or recommending the Securities (a **Distributor**) should take into consideration the manufacturer's target market assessment; however, a Distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Securities (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

UK MiFIR II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Securities has led to the conclusion that the target market for the Securities is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (**COBS**), and professional clients, as defined in Regulation (EU) No 600/2014, as it forms part of domestic law by virtue of the **European Union (Withdrawal) Act 2018 (EUWA) (UK MiFIR)**, and retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of EUWA. Any person subsequently offering, selling or recommending the Securities (a **Distributor**) should take into consideration the manufacturer's target market assessment; however, a Distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the **UK MiFIR Product Governance Rules**) is responsible for undertaking its own target market assessment in respect of the Securities (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

PRIIPs Regulation – PROHIBITION OF SALES TO EEA RETAIL INVESTORS WITHOUT KID – The Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (**EEA**) without an updated key information document required by Regulation (EU) No 1286/2014 (as amended, the **PRIIPs Regulation**) for offering or selling the Securities or otherwise making them available to retail investors in the EEA. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of MiFID II; (ii) a customer within the meaning of Directive (EU) 2016/97, as amended, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129, as amended (the **Prospectus Regulation**).

UK PRIIPs Regulation – PROHIBITION OF SALES TO UK RETAIL INVESTORS WITHOUT KID – The Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (**UK**) without an updated key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (**EUWA**) (as amended, the **UK PRIIPs Regulation**) for offering or selling the Securities or otherwise making them available to retail investors in the UK. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (**EUWA**); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA (the **UK Prospectus Regulation**).

Prohibition of Offer to Private Clients in Switzerland without KID - The Securities are not intended to be offered or recommended to private clients within the meaning of the Swiss Federal Financial Services Act (the **FinSA**) in Switzerland without an updated key information document according to the FinSA or any equivalent document under the FinSA in relation to the Securities. For these purposes, a private client means a person who is *not* one (or more) of the following: (i) a professional client as defined in Article 4(3) FinSA (not having opted-in on the basis of Article 5 (5) FinSA) or Article 5 (1) FinSA; or (ii) an institutional client as defined in Article 4(4) FinSA; or (iii) a private client with an asset management agreement according to Article 58(2) FinSA. "Offer", for these purposes, refers to the interpretation of such term in Article 58 FinSA.

FINAL TERMS DATED 21 APRIL 2023

Issue of up to SEK 200,000,000 Share Linked Redemption Notes due December 2028

under the €50,000,000,000 Structured Debt Instruments Issuance Programme

by

CRÉDIT AGRICOLE CIB FINANCIAL SOLUTIONS

Legal entity identifier (LEI): 969500HUHIE5GG515X42

guaranteed by CRÉDIT AGRICOLE CORPORATE AND INVESTMENT BANK

PART A – CONTRACTUAL TERMS

This document constitutes the Final Terms of the Securities described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus dated 10 May 2022 which constitutes a base prospectus for the purposes of the Prospectus Regulation (the **Base Prospectus**) in order to obtain all the relevant information. A summary of the issue of the Securities is annexed to these Final Terms. The Base Prospectus and the supplements to the Base Prospectus are available for viewing on the Luxembourg Stock Exchange website (www.bourse.lu) and during normal business hours at the registered office of Crédit Agricole CIB and on its website (<https://www.documentation.ca-cib.com/IssuanceProgram>).

1	(a) Series Number:	8000
	(b) Type of Securities:	Notes
	(c) Tranche Number:	1
	(d) Date on which the Securities become fungible:	Not Applicable
2	Specified Currency	Swedish Kronor (SEK)
3	Aggregate Nominal Amount:	
	(a) Series:	Up to SEK 200,000,000
	(b) Tranche:	Up to SEK 200,000,000
4	Issue Price:	110 % of the Aggregate Nominal Amount.
5	(a) Specified Denominations:	SEK 10,000 Calculation of Redemption based on the Specified Denomination: Applicable
	(b) Minimum Trading Size:	Not Applicable
	(c) Calculation Amount:	SEK 10,000
6	(a) Issue Date:	20 June 2023
	(b) Trade Date(s):	30 May 2023
	(c) Interest Commencement Date:	Not Applicable
7	Redemption Date:	8 December 2028, subject to any early redemption date

8	Type of Notes:	
	(a) Interest:	Not Applicable
	(b) Redemption:	Share Linked Redemption Security (Further particulars specified below in "PROVISIONS RELATING TO REDEMPTION")
	(c) U.S. Securities:	Not Applicable
	(d) Other:	Swedish Securities (Further particulars specified below in "OPERATIONAL INFORMATION")
	(e) Additional U.S. Regulatory Disclosure:	Not Applicable
	(f) Partly Paid Securities Provisions:	Not Applicable

9 Date Board approval for issuance of Securities obtained: Authorisation given by the Board of Directors of Crédit Agricole CIB Financial Solutions dated 10 June 2022.

10 Method of distribution: Non-syndicated

11 **Asset Conditions:** **Share Linked Asset Conditions applicable in accordance with Annex 1**

12 Alternative Currency Conditions: Not Applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

13 Fixed Rate Security : Not Applicable

14 Floating Rate Security: Not Applicable

15 Linked Interest Security: Not Applicable

16 Zero Coupon Security: Not Applicable

PAYOFF FEATURES (IF ANY) RELATING TO INTEREST

17 **Payoff Features:** Not Applicable

PROVISIONS RELATING TO REDEMPTION

18 **Redemption Determination Date(s):** For the purposes of determining the **Final Redemption Amount**, the **Redemption Observation Date**

(see also paragraph 19(b) of these Final Terms)

19 **Redemption Method:**

(a) Early Redemption Amount for the purposes of General Condition 6.2 (*Early Redemption Trigger Events*) determined in accordance with: Not Applicable

(b) **Final Redemption Amount for the purposes of General Condition 6.1 (*Redemption by Instalments and Final Redemption*) determined in accordance with:** **Growth Redemption in accordance with Annex 9, Paragraph 4**

The Final Redemption Amount will be equal to:

(Reference Price x Redemption Payoff) x Nominal

Amount

as determined by the Calculation Agent on the Redemption Determination Date

- i. **Redemption Payoff:** Determined in accordance with **Standard Performance Redemption** (as completed in paragraph "Standard Redemption Payoff Provisions" of these Final Terms)
 - A. Combination Redemption Payoff Provisions: Not Applicable
 - B. **Standard Redemption Payoff Provisions:** **Applicable**

VII. Standard Performance Redemption: **Applicable in accordance with Annex 5, Part B, Chapter 7**

Applicable: Specified Dates

The Redemption Payoff applicable to a Redemption Determination Date for Securities for which **Standard Performance Redemption** is applicable will be calculated on such Redemption Determination Date as follows, expressed as a percentage:

$$[P + [\text{Max}(F, L \times (\text{Performance}_{FR} - S))]]$$

- P: 100.00 %
- F: 0.00 %
- L: As of the date of these Final Terms, means indicatively 170.00% but may be a lesser or greater percentage, provided that it will not be less than 140.00%
- S: 100.00 %
- Performance_{FR}: **Weighted Average Performance**, being the result of the following formula, expressed as a percentage:

$$\sum_{i=1}^N \text{Weight}(i) \times \text{Performance}(i)$$

N means the total number of Underlying_(i) ; and

Weight(i) means in respect of each Underlying_(i), the corresponding "Weight(i)" as set out in the table below

- Performance(i): Option 1 applies:

$$\frac{\text{Underlying Value}_{2i}}{\text{Underlying Value}_{1i}}$$

- Underlying Value_{2i} : Means, in respect of each Underlying_(i), the corresponding Share Price of such Underlying_i determined in accordance with the applicable Relevant Observation_{2i}
- Relevant Observation_{2i} : Average Underlying Level shall apply

Means, in respect of each Underlying_(i), the mean average of the Underlying Value(i) on the Relevant Timings_{S_{2i}}

– Relevant Timing_{2i} : Means, each Averaging Date_{2i}

– Averaging Date_{2i} : Means, each date as specified in the table below:

Averaging Date _{2i}
1 December 2027
3 January 2028
1 February 2028
1 March 2028
3 April 2028
2 May 2028
1 June 2028
3 July 2028
1 August 2028
1 September 2028
2 October 2028
1 November 2028
1 December 2028

being understood that, and in order to avoid any doubt, each date is deemed to be an Observation Date, which is a Relevant Timing for the purposes of calculating the Relevant Observation.

– Underlying Value_{1i} : Means, in respect of each Underlying_(i), the corresponding Share Price of such Underlying_(i) determined in accordance with the applicable Relevant Observation_{1i}

– Relevant Observation_{1i} : Average Underlying Level shall apply

Means, in respect of each Underlying_(i), the mean average of the Underlying Value(i) on the Relevant Timings_{S_{1i}}

– Relevant Timing_{1i} : Means, each Averaging Date_{1i}

– Averaging Date_{1i} : Means, each date as specified in the table below:

Averaging Date _{1i}
1 June 2023
3 July 2023
1 August 2028

being understood that, and in order to avoid any doubt, each date is deemed to be an Observation Date, which is a Relevant Timing_{1i} for the purposes of calculating the Relevant Observation.

- Underlying(i) : Each Underlying_(i) as more fully described in paragraph “PROVISIONS RELATING TO THE UNDERLYING(S) IF ANY” of these Final Terms

i :	Underlying(i):	Weight(i)
1	TELIA CO AB (with further information set out in paragraph “INFORMATION ON THE UNDERLYING(S) IF ANY”)	1/10
2	Skandinaviska Enskilda Banken AB Class A (Stockholm) (with further information set out in paragraph “INFORMATION ON THE UNDERLYING(S) IF ANY”)	1/10
3	NORDEA BANK ABP (with further information set out in paragraph “INFORMATION ON THE UNDERLYING(S) IF ANY”)	1/10
4	SWEDBANK AB -A SHARES (with further information set out in paragraph “INFORMATION ON THE UNDERLYING(S) IF ANY”)	1/10
5	VOLVO AB-B SHS (with further information set out in paragraph “INFORMATION ON THE UNDERLYING(S) IF ANY”)	1/10
6	HENNES & MAURITZ AB-B SHS (with further information set out in paragraph “INFORMATION ON THE UNDERLYING(S) IF ANY”)	1/10
7	SECURITAS AB-B SHS (with further information set out in paragraph “INFORMATION ON THE UNDERLYING(S) IF ANY”)	1/10
8	SKANSKA AB-B SHS (with further information set out in paragraph “INFORMATION ON THE UNDERLYING(S) IF ANY”)	1/10
9	SKF AB-B SHARES (with further information set out in paragraph “INFORMATION ON THE UNDERLYING(S) IF ANY”)	1/10
10	SANDVIK AB (with further information set out in paragraph “INFORMATION ON THE UNDERLYING(S) IF ANY”)	1/10

- ii. Redemption Unwind Not Applicable
Costs:
- iii. Payoff Feature Unwind Not Applicable

	Costs:	
	iv. Reference Price:	100%
(c)	Fair Market Value Redemption Amount:	Applicable
	i. Hedge Amount:	Applicable
	ii. Fair Market Value Redemption Amount Percentage:	Not Applicable
(d)	Instalment Redemption Amount determined in accordance with:	Not Applicable
(e)	Physical Settlement:	Not Applicable
(f)	Clean-up Call Option (General Condition 6.7 (<i>Clean-up Call Option</i>)):	Not Applicable
20	Instalment Securities:	Not Applicable
21	Credit Linked Securities:	Not Applicable
22	Bond Linked Securities:	Not Applicable
23	Preference Share Linked Securities:	Not Applicable
24	Linked Redemption Security:	Applicable in accordance with Share Linked Redemption Security (Annex 1)
		(See paragraph "PROVISIONS RELATING TO THE UNDERLYING(S) IF ANY" for further information in relation to the Underlying(s))

PAYOFF FEATURES (IF ANY) RELATING TO REDEMPTION

25 Payoff Features: Not Applicable

26 PROVISIONS RELATING TO THE UNDERLYING(S) IF ANY

Applicable

Share Linked Security: **Share Linked Redemption Security : Applicable in accordance with Annex 1, Chapter 7**

- i. Single Underlying: Not Applicable
- ii. **Basket:** **Applicable**
 - Basket: i
 - Scheduled Trading Day: Scheduled Trading Day (All Shares Basis)
 - Exchange Business Day: Exchange Business Day (All Shares Basis)
 - Applicable for the purposes of: Standard Redemption Payoff: **Standard Performance Redemption**

Underlying:	Share:	Number of Shares:	Exchange:	Related Exchange:	Valuation Time:	Depository Receipts:	Weight:
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1	TELIA CO AB; ISIN Code:SE0000667925 ; Bloomberg Ticker: TELIA SS	Not Applicable	OMX Nasdaq	All Exchanges	Closing	Not Applicable	1/10
2	Skandinaviska Enskilda Banken AB Class A (Stockholm) ; ISIN Code:SE0000148884 ; Bloomberg Ticker: SEBA SS	Not Applicable	OMX Nasdaq	All Exchanges	Closing	Not Applicable	1/10
3	NORDEA BANK ABP ; ISIN Code:FI4000297767; Bloomberg Ticker: NDA SS	Not Applicable	OMX Nasdaq	All Exchanges	Closing	Not Applicable	1/10
4	SWEDBANK AB -A SHARES ; ISIN Code: SE0000242455; Bloomberg Ticker: SWEDA SS	Not Applicable	OMX Nasdaq	All Exchanges	Closing	Not Applicable	1/10
5	VOLVO AB-B SHS ISIN Code: SE0000115446; Bloomberg Ticker: VOLVB SS	Not Applicable	OMX Nasdaq	All Exchanges	Closing	Not Applicable	1/10
6	HENNES & MAURITZ AB-B SHS ISIN Code: SE0000106270; Bloomberg Ticker: HMB SS	Not Applicable	OMX Nasdaq	All Exchanges	Closing	Not Applicable	1/10
7	SECURITAS AB-B SHS ISIN Code: SE0000163594; Bloomberg Ticker: SECUB SS	Not Applicable	OMX Nasdaq	All Exchanges	Closing	Not Applicable	1/10
8	SKANSKA AB-B SHS ISIN Code: SE0000113250; Bloomberg Ticker: SKAB SS	Not Applicable	OMX Nasdaq	All Exchanges	Closing	Not Applicable	1/10
9	SKF AB-B SHARES ISIN Code: SE0000108227; Bloomberg Ticker: SKFB SS	Not Applicable	OMX Nasdaq	All Exchanges	Closing	Not Applicable	1/10
10	SANDVIK AB ISIN Code: SE0000667891; Bloomberg Ticker: SAND SS	Not Applicable	OMX Nasdaq	All Exchanges	Closing	Not Applicable	1/10

- iii. Additional Disruption Event: Applicable in accordance with Share Linked Asset Condition 3.3
- iv. Other Events: Applicable
- v. Maximum Days of Disruption: Eight (8) Scheduled Trading Days
- vi. Payment Extension Days: Two (2) Payment Business Days
- vii. Averaging Date Disruption: Not Applicable

- viii. Observation Date(s): The Relevant Timing₁ and Relevant Timing₂
- ix. Physical Settlement: Not Applicable

PROVISIONS APPLICABLE TO SECURED SECURITIES

- 27 Secured Security Provisions:** Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE SECURITIES

- 28** (a) Form: The Securities are Swedish Securities
- (b) Notes in New Global Note form (NGN Notes) or Certificates in New Global Note form (NGN Certificates): Not Applicable
- (c) CMU Securities: Not Applicable
- 29** Business Day Convention for the purposes of "Payment Business Day" election in accordance with General Condition 5.6 (*Payment Business Day*): Modified Following Payment Business Day
- 30** Additional Financial Centre(s): Stockholm
- 31** Additional Business Centre(s): Not Applicable
- 32** Talons for future Coupons or Receipts to be attached to Definitive Bearer Securities and dates on which such Talons mature: No
- 33** Redenomination (for the purposes of General Condition 3.1): Not Applicable
- 34** (a) Redemption for tax reasons (General Condition 6.3 (*Redemption for tax reasons*)): Not Applicable
- (b) Special Tax Redemption (General Condition 6.4 (*Special Tax Redemption*)): Not Applicable
- (c) Redemption for FATCA Withholding (General Condition 6.5 (*Redemption for FATCA Withholding*)): Applicable
- (d) Regulatory Redemption or Compulsory Resales (General Condition 6.6 (*Regulatory Redemption or Compulsory Resales*)): Applicable
- (e) Events of Default (General Condition 10 (*Events of Default*)): Applicable
- (f) Illegality and Force Majeure (General Condition 19.1 (*Illegality and Force Majeure*)): Applicable

35	Gross Up (General Condition 8.2 (<i>Gross Up</i>)):	Not Applicable
36	Calculation Agent:	Crédit Agricole Corporate and Investment Bank
37	Delivery Agent:	Not Applicable
38	Governing Law:	English law
	Governing Law for the Guarantee:	English law
39	Essential Trigger:	Not Applicable
40	Business Day Convention:	Modified Following Business Day Convention
41	Benchmark Provisions:	Applicable as per the relevant Additional Conditions applicable to the Securities

OPERATIONAL INFORMATION

42	Branch of Account for the purposes of General Condition 5.5 (<i>General provisions applicable to payments</i>):	Not Applicable
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THIRD PARTY INFORMATION

Not Applicable

Signed on behalf of the Issuer:

By

DocuSigned by:


Duly authorised
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PART B – OTHER INFORMATION

1 LISTING AND ADMISSION TO TRADING

- (a) Listing and admission to trading: Application has been made by the relevant Issuer (or on its behalf) for the Securities to be admitted to trading on **NASDAQ OMX Stockholm AB's regulated market** with effect from or as soon as practicable on or after the Issue Date and to be listed on the **Official List of Nasdaq Stockholm**.
- (b) Estimate of total expenses related to admission to trading: See paragraph 4(c) of this Part B

2 RATINGS

Ratings: The Securities to be issued have not been rated

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in “Subscription and Sale” in the Base Prospectus and save for any fees that may be payable to the Dealer and/or any distributor in connection with the issue of Securities (as the case may be, as described in paragraph 6(d) below), so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer.

4 REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- (a) Reasons for the offer: Not Applicable
- (b) Estimated net proceeds: Issue Price x Aggregate Nominal Amount of the Notes less distribution commissions mentioned in paragraph 6(d) of this Part B
- (c) Estimated total expenses: SEK 25,000 including listing costs and excluding regulatory fees where applicable

5 PERFORMANCE OF UNDERLYING AND OTHER INFORMATION CONCERNING THE UNDERLYING

Underlying: Where past and future performance of the Underlying can be obtained from, free of charge:

Shares:

- TELIA CO AB Bloomberg Screen: TELIA SS ; ISIN Code: SE0000667925
- SKANDINAVISKA ENSKILDA BANKEN AB CLASS A (Stockholm) Bloomberg Screen: SEBA SS ; ISIN Code: SE0000148884
- NORDEA BANK ABP Bloomberg Screen: NDA SS ; ISIN Code: FI4000297767
- SWEDBANK AB – A SHARES Bloomberg Screen: SWEDA SS; ISIN Code: SE0000242455
- VOLVO AB-B SHS Bloomberg Screen VOLVB SS ; ISIN Code: SE0000115446
- HENNES & MAURITZ AB-B SHS Bloomberg Screen: HMB SS ; ISIN Code: SE0000106270
- SECURITAS AB-B SHS Bloomberg Screen: SECUB SS ; ISIN Code:

	SE0000163594
- SKANSKA AB-B SHS	Bloomberg Screen: SKAB SS; ISIN Code: SE0000113250
- SKF AB-B SHARES	Bloomberg Screen: SKFB SS ; ISIN Code: SE0000108227
- SANDVIK AB	Bloomberg Screen: SAND SS ; ISIN Code: SE0000667891

Post-issuance information

The Issuer does not intend to publish post-issuance information in relation to any underlying element to which the Securities are linked.

6 DISTRIBUTION

(a) Method of distribution:	Non-syndicated
(b) If syndicated:	Not Applicable
(c) If non-syndicated, name and address of Dealer:	Crédit Agricole Corporate and Investment Bank 12, place des États-Unis CS 70052 92 547 Montrouge Cedex France
(d) Indication of the overall amount of the underwriting commission and of the placing commission:	The Distributor(s) (as defined in paragraph 9 of this Part B) will receive a distribution commission embedded in the Issue Price of the Notes equal to a maximum amount of 1.09 % per annum of the aggregate nominal amount of the Notes.
(e) U.S. Selling Restrictions:	For all Securities other than U.S. Securities: to a Permitted Transferee outside the United States in accordance with Regulation S TEFRA NOT APPLICABLE
(f) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(g) Prohibition of Sales to UK Retail Investors:	Not Applicable
(h) Prohibition of Sales to Belgian Consumers:	Applicable
(i) Prohibition of Offer to Private Clients in Switzerland:	Not Applicable
(j) U.S. Dividend Equivalent Withholding:	The Securities are not subject to withholding under the Section 871(m) Regulations

7 OPERATIONAL INFORMATION

(a) ISIN:	SE0015244041
(b) Temporary ISIN:	Not Applicable
(c) Common Code:	Not Applicable
(d) VALOREN Code:	Not Applicable

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|------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| (e) Other applicable security identification number: | Not Applicable |
| (f) Relevant clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, S.A. and the relevant identification number(s): | Swedish CSD: Euroclear Sweden AB, Klarabergsviadukten 63, Box 191, SE-101 23 Stockholm, Sweden |
| (g) Delivery: | Delivery against payment |
| (h) Names and addresses of additional Paying Agent(s) (if any): | Swedish Issuing Agent:
Skandinaviska Enskilda Banken (SEB)
Kungsträdgårdsgatan 8
SE-106 40 Stockholm
Sweden |
| (i) Securities intended to be held in a manner which would allow Eurosystem eligibility: | No.
Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Securities are capable of meeting them, the Securities may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Securities will then be recognised as eligible collateral for Eurosystem monetary policy and intraday credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met. |

8 BENCHMARK REGULATION

Benchmark Regulation: Article 29(2) Not Applicable
statement on benchmarks:

9 TERMS AND CONDITIONS OF THE OFFER

- | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| (a) Offer Price: | Issue Price |
| (b) Conditions to which the offer is subject: | The offer of the Notes is conditional on their issue.
The Issuer reserves the right, in its absolute discretion, to cancel the offer and the issue of the Notes at any time prior to the Issue Date.
The Issuer shall publish a notice on its website (http://www.documentation.ca-cib.com/IssuanceProgram) in the event that the offer is cancelled and the Notes are not issued pursuant to the above.
For the avoidance of doubt, if any application has been made by a potential investor and the Issuer exercises its right to cancel the offer, such potential investor shall not be entitled to receive any Notes. |
| (c) Total amount of the securities offered to the public/admitted to trading; if the amount is not fixed, an indication of the maximum amount of the securities to be offered (if available) and | The total amount of the securities offered to the public is up to SEK 200,000,000.
The definitive amount of the offer will be published on the website of the Issuer (http://www.documentation.ca-cib.com) |

a description of the arrangements and time for announcing to the public the definitive amount of the offer:

[cib.com/IssuanceProgram](http://www.documentation.ca-cib.com/IssuanceProgram)) on or around the Issue Date.

- (d) The time period, including any possible amendments, during which the offer will be open and description of the application process:

Prospective investors may apply to subscribe for Notes during the Offer Period.

The Offer Period may be shortened or extended at any time and for any reason. In such case, the Issuer shall give notice to the investors as soon as practicable before the end of the Offer Period by means of a notice published on its website (<http://www.documentation.ca-cib.com/IssuanceProgram>).

Applications for the Notes can be made during the Offer Period through the Distributor(s). The applications can be made in accordance with the Distributor(s) usual procedures. Prospective investors will not be required to enter into any contractual arrangements directly with the Issuer or the Dealer related to the subscription for the Notes.

A prospective investor should contact the Distributor(s) prior to the end of the Offer Period. A prospective investor will subscribe for Notes in accordance with the arrangements agreed with the Distributor(s) relating to the subscription of securities generally. There are no pre-identified allotment criteria. The Distributor(s) will adopt allotment criteria that ensure equal treatment of prospective investors. All of the Notes requested through the Distributor(s) during the Offer Period will be as otherwise specified herein.

- (e) Description of the possibility to reduce subscriptions and manner for refunding amounts paid in excess by applicants:

Not Applicable.

The Distributor(s), in agreement with the Issuer, reserves the right to accept any subscription requests for Notes which would exceed the Aggregate Nominal Amount of up to SEK 200,000,000 and the Issuer may increase the “up to” Aggregate Nominal Amount.

The Issuer shall publish a notice on its website (<http://www.documentation.ca-cib.com/IssuanceProgram>) in the event that the “up to” Aggregate Nominal Amount of up to SEK 200,000,000 is exceeded and the “up to” Aggregate Nominal Amount is increased.

- (f) Details of the minimum and/or maximum amount of the application (whether in number of securities or aggregate amount to invest):

There is no maximum amount of application.

Minimum amount of application is SEK 10,000

- (g) Details of the method and time limits for paying up and delivering the Securities:

The Notes will be available on a delivery versus payment basis.

The Notes offered to investors will be issued on the Issue Date against payment by the Distributor(s), via the Dealer, to the Issuer of the gross subscription moneys. Each such investor will be notified by the Distributor(s)

- of the settlement arrangements in respect of the Notes at the time of such investor's application.
- (h) A full description of the manner in and date on which results of the offer are to be made public: Publication on the website of the Issuer (<http://www.documentation.ca-cib.com/IssuanceProgram>) on or around the Issue Date.
- (i) Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised: Not Applicable
- (j) The various categories of potential investors to which the securities are offered: The Notes are offered to the public to eligible counterparties, professional client and retail Investors
- (k) Whether a tranche has been or is being reserved for certain countries, indicate any such tranche: Not Applicable
- (l) Process for notifying applicants of the amount allotted and an indication whether dealing may begin before notification is made: Applicants will be notified directly by the Distributor(s) of the success of their application. Dealing in the Notes may commence on the Issue Date.
- (m) Indication of the amount of any expenses and taxes charged to the subscriber or purchaser: See paragraph 6(d) above.
Responsibility for any tax implications of investing in these Notes rests entirely with the subscriber or purchaser.
- (n) In the case of admission to trading on a regulated market, the name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and description of the main terms of their commitments: Not Applicable
- (o) Non-Exempt Offer Consent of the Issuer to use the Base Prospectus during the Offer Period: Applicable. An offer of the Securities may be made by the Dealers and Garantum Fondkommission AB Norrmalmstorg, Smålandsgatan (the **Initial Authorised Offeror**) and any additional financial intermediaries who have obtained or obtain the Issuer's specific consent to use the Base Prospectus in connection with the Non-exempt Offer and who are identified on the website at <http://www.documentation.ca-cib.com/IssuanceProgram> (the **Additional Authorised Offeror**) and each additional financial intermediaries who has accepted the Issuer's offer of general consent to use the Base Prospectus in connection with the Non-exempt Offer by publishing on such additional financial intermediary's website or the website of Initial Authorised Offeror (if any) that it is using the Base Prospectus for such Non-exempt Offer in accordance with the general consent of the Issuer (the **General Authorised Offer**) (together, the **Authorised Offerors**) other than pursuant to Articles 1(4) and/or 3(2) of the Prospectus Regulation in (the **Non-Exempt Offer**

Jurisdiction) during the period from 21 April 2023 until 25 May 2023 (the **Offer Period**).

(p) Conditions attached to the consent of the relevant Issuer to use the Base Prospectus: Specific Consent and General Consent

(q) Authorised Offeror(s): Garantum Fondkommission AB Norrmalmstorg, Smålandsgatan
16 P.O. Box 7364, 103 90 Stockholm, Sweden
(the **Initial Authorised Offeror**)
and
Any Additional Authorised Offeror
and
Any General Authorised Offeror.

(r) Other conditions to consent: Not Applicable

10 REPRESENTATION OF HOLDERS Not Applicable

ANNEX A – ISSUE SPECIFIC SUMMARY

1. INTRODUCTION AND DISCLAIMERS

Crédit Agricole CIB Financial Solutions (**Crédit Agricole CIB FS** or the **Issuer**) is a limited liability company with a board of directors whose registered office is located at 12, place des États-Unis, CS 70052, 92 547 Montrouge Cedex, France. The Legal Entity Identifier (LEI) of the Issuer is: 969500HUHIE5GG515X42.

The debt securities (the **Notes**) issued by the Issuer are structured notes whose return depends on the performance of a share included in a basket of shares. The Notes are identified by the ISIN Code SE0015244041.

This document constitutes the Summary to the Prospectus (the **Summary**) for the purpose of Regulation (EU) 2017/1129 (the **Prospectus Regulation**) and must be read in conjunction with:

- the base prospectus approved on 10 May 2022 by the CSSF in Luxembourg, 283 route d'Arlon L-1150 Luxembourg, email: direction@cssf.lu, as competent authority under the Prospectus Regulations (the **Base Prospectus**), completed by

- the Final Terms dated (the **Final Terms**),

which together constitute a prospectus for the purposes of the Prospectus Regulation containing the necessary information concerning the issuer and the securities offered to the public or to be admitted to trading on a regulated market (the **Prospectus**).

Full information on the Issuer, the Guarantor if any, and the offer of the Notes is only available on the basis of the combination of the Base Prospectus and the Final Terms.

Warning to the reader

This summary should be read as an introduction to the Prospectus. Any decision to invest in the Notes should be based on a thorough review of the Prospectus as a whole, including the Base Prospectus, any documents incorporated by reference thereto, any supplement from time to time and the Final Terms, by the investor.

An investor may lose all or part of the capital invested in the Notes issued by the Issuer. Where an action relating to the information contained in the Prospectus is brought before a court, the plaintiff investor may, under national law, be required to bear the costs of translation of the Prospectus before the commencement of the legal proceedings.

Civil liability will only be sought from the persons who filed the Summary, including any translation thereof, but only if the contents of the Summary are found to be misleading, inaccurate or inconsistent when read together with other parts of the Prospectus or if it does not provide, when read together with the other parts of the Prospectus, key information to assist investors when considering investing in such Notes.

You are about to buy a product that is not simple and can be difficult to understand.

2. KEY INFORMATION ABOUT THE ISSUER

2.1 Who is the issuer of the securities?

Crédit Agricole CIB FS is limited liability company incorporated on 30 December 2003 under the laws of the Republic of France as a “*société anonyme*” governed by a board of directors registered at the *Registre du Commerce et des Sociétés de Nanterre* under the reference SIRET 45142804900014 and having its registered office is located at 12, place des États-Unis, CS 70052, 92 547 Montrouge Cedex, France. Its legal entity identifier (LEI) is 969500HUHIE5GG515X42.

A. Principal activities

Crédit Agricole CIB FS pursues the activity of issuing debt securities.

B. Organisational Structure / Major shareholders

Crédit Agricole Corporate and Investment Bank (**Crédit Agricole CIB**) and its consolidated subsidiaries taken as a whole (the **Crédit Agricole Group**) includes Crédit Agricole CIB FS, which is a consolidated subsidiary of Crédit Agricole CIB. Crédit Agricole CIB FS has no subsidiaries. Crédit Agricole CIB, *société anonyme* incorporated in France, is the immediate parent company of Crédit Agricole CIB FS with a 99.80 per cent shares and therefore controls Crédit Agricole CIB FS.

C. Key executives

The Chairman and Chief Executive Officer of the Issuer is Christine CREMEL.

D. Statutory Auditors

The statutory auditor of Crédit Agricole CIB FS is PricewaterhouseCoopers Audit, 63 rue de Villiers, 92200 Neuilly sur Seine, France, which is a member of the *Compagnie régionale des commissaires aux comptes de Versailles*.

The deputy statutory auditor of the Issuer is Jean-Baptiste Deschryver, 63 rue de Villiers, 92200 Neuilly sur Seine, France which is a member of the *Compagnie régionale des commissaires aux comptes de Versailles*.

2.2 What is the key financial information concerning the Issuer?

The following tables show selected key financial information (within the meaning of Delegated Regulation (EU) 2019/979) of the Issuer for the financial years ended 31 December 2021 and the half-year ending 30 June 2022 (all figures are expressed in euros):

A. Income Statement

	31/12/2020 (audited)	30/06/2021	31/12/2021 (audited)	30/06/2022
Operating profit/loss or another similar measure of financial performance	143,588	26,414	74,031	46,311

B. Balance sheet for non-equity securities

	31/12/2020	30/06/2021	31/12/2021	30/06/2022
Net financial debt (long term debt plus short term debt minus cash)	7,044,739,604	7,594,378,822	7,272,910,432	7,921,872,541
Current ratio (current assets/current liabilities)	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Debt to equity ratio (total liabilities/total shareholder equity)	34,934	37,769	35,335	39,328
Interest cover ratio (operating income/interest expense)	Not Applicable	Not Applicable	Not Applicable	Not Applicable

C. Cash flow statement for non-equity securities

	31/12/2020 (audited)	30/06/2021	31/12/2021 (audited)	30/06/2022
Net Cash flows from operating	200,313,809	(549,326,624)	(228,578,420)	(649,352,215)
Net Cash flows from financing	(200,956,117)	549,639,218	228,170,827	648,962,110
Net Cash flow from investing	Not Applicable	Not Applicable	Not Applicable	Not Applicable

D. Qualifications in the audit report

The audit reports do not contain any qualifications with respect to Crédit Agricole CIB FS' historical financial information.

2.3 What are the issuer's specific risks?

The following risks have been identified as being significant and specific to the Issuer and of a nature, should they materialise, to have a significant negative impact on its business activity, its financial position and its access to various sources of financing:

- 1) Crédit Agricole CIB FS could suffer losses if a resolution procedure were to be initiated or if the Crédit Agricole Group's financial situation were to deteriorate significantly; and
- 2) Crédit Agricole CIB FS is highly dependent on Crédit Agricole CIB, its parent company. In addition, Crédit Agricole CIB FS bears a credit risk on Crédit Agricole CIB which is the sole counterparty for Crédit Agricole CIB FS' financial transactions.

3. KEY INFORMATION ON THE SECURITIES

3.1 What are the main characteristics of securities?

A. General

The Notes to be issued by the Issuer are structured notes whose return depends on the performance of a share included in a basket of shares (each, an **Underlying** indexed "i"). Information on the past and future performance of each Underlying(i) will be published on Bloomberg (Bloomberg Ticker : TELIA SS for TELIA CO AB, Bloomberg Ticker : SEBA SS for Skandinaviska Enskilda Banken AB Class A (Stockholm), Bloomberg Ticker : NDA SS for NORDEA BANK ABP, Bloomberg Ticker : SWEDA SS for SWEDBANK AB - A SHARES, Bloomberg Ticker : VOLVB SS for VOLVO AB-B SHS, Bloomberg Ticker : HMB SS for HENNES & MAURITZ AB-B SHS, Bloomberg Ticker : SECUB SS for SECURITAS AB-B SHS, Bloomberg Ticker : SKAB SS for SKANSKA AB-B SHS, Bloomberg Ticker : SKFB SS for SKF AB-B SHARES and Bloomberg Ticker : SAND SS for SANDVIK AB). The Notes will only be identified by the ISIN Code SE0015244041.

The Notes are denominated in Swedish Kronor (**SEK**; also the **Specified Currency**) and any redemption amount payable will be in the Specified Currency.

The maximum nominal amount of the Notes offered is up to SEK 200,000,000, represented by 20,000 Notes with a notional amount of SEK 10,000 each (the **Notional Amount**). The issue price is 110.00% of the aggregate nominal amount of the Notes.

The Minimum Trade is not applicable.

The Notes will be issued on 20 June 2023 (the **Issue Date**) in uncertificated and dematerialised book-entry form. The maturity date of the Notes will be 8 December 2028 (the **Maturity Date**).

The Notes are governed by English law.

B. Ratings

Not applicable, the Notes have not been rated.

C. Description of the rights, ranking and restrictions attached to the Notes

Ranking: the Notes constitute direct, unsubordinated and guaranteed obligations of the Issuer and rank and will rank *pari passu* among themselves and (subject to certain exceptions established by law) equally with all other unsecured obligations (other than subordinated obligations, if any) of the Issuer, present or future.

Early Redemption Events: the terms and conditions of the Notes provide for events triggering the early redemption of the Notes. The Notes will become due and payable upon notice to Investors following the occurrence of any such early redemption event.

Substitution: Crédit Agricole S.A. may be substituted by Crédit Agricole CIB as Guarantor with respect to the Notes, upon the joint decision of Crédit Agricole S.A. and Crédit Agricole CIB, without the consent of the holders of the Notes (the **Noteholders**).

D. Interest

No periodic coupon is paid on the Notes.

E. Redemption

Final Redemption:

Provided that the Notes have not been early redeemed, the Notes will be redeemed on the Maturity Date. The investor will receive a cash settlement amount per Note in the Specified Currency equal to the following Final Redemption Amount:

$$\text{Notional Amount} \times (\text{Reference Price} \times \text{Redemption Payoff})$$

Where:

Reference Price means 100%, and

Redemption Payoff will be calculated as follows:

$$P + [\text{Max} (F, L \times (\text{Performance} - S))]$$

With :

P: 100.00%

F : 0.00%

L : As of the date of these Final Terms, means indicatively 170.00% but may be a lesser or greater percentage, provided that it will not be less than 140.00%

S: 100.00%

Performance means the Weighted Average Performance; and

Weighted Average Performance means the result of the following formula, expressed as a percentage:

$$\sum_{i=1}^N \text{Weight}(i) \times \text{Performance}(i)$$

With:

N means the total number of Underlyings(i);

Performance(i) means, in respect of each Underlying(i), the result of the following formula, expressed as a percentage:

$$\frac{\text{Underlying Value}_{2i}}{\text{Underlying Value}_{1i}}$$

Underlying Value_{2i} means the average of the closing price of the relevant Underlying(i) on 1 December 2027, 3 January 2028, 1 February 2028 1 March 2028, 3 April 2028, 2 May 2028, 1 June 2028, 3 July 2028, 1 August 2028, 1 September 2028, 2 October 2028, 1 November 2028 and 1 December 2028;

Underlying Value_{1i} means the average of the closing price of the relevant Underlying(i) on the 1 June 2023, 3 July 2023, 1 August 2023 and 1 September 2023;

Basket means:

Underlying:	Share:	Number of Shares:	Exchange:	Related Exchange:	Valuation Time:	Depository Receipts:	Weight:
1	TELIA CO AB; ISIN Code:SE0000667925 ; Bloomberg Ticker: TELIA SS	Not Applicable	OMX Nasdaq	All Exchanges	Closing	Not Applicable	1/10

2	Skandinaviska Enskilda Banken AB Class A (Stockholm) ; ISIN Code:SE0000148884 ; Bloomberg Ticker: SEBA SS	Not Applicable	OMX Nasdaq	All Exchanges	Closing	Not Applicable	1/10
3	NORDEA BANK ABP ; ISIN Code:FI4000297767; Bloomberg Ticker: NDA SS	Not Applicable	OMX Nasdaq	All Exchanges	Closing	Not Applicable	1/10
4	SWEDBANK AB - A SHARES ; ISIN Code: SE0000242455; Bloomberg Ticker: SWEDA SS	Not Applicable	OMX Nasdaq	All Exchanges	Closing	Not Applicable	1/10
5	VOLVO AB-B SHS ISIN Code: SE0000115446; Bloomberg Ticker: VOLVB SS	Not Applicable	OMX Nasdaq	All Exchanges	Closing	Not Applicable	1/10
6	HENNES & MAURITZ AB-B SHS ISIN Code: SE0000106270; Bloomberg Ticker: HMB SS	Not Applicable	OMX Nasdaq	All Exchanges	Closing	Not Applicable	1/10
7	SECURITAS AB-B SHS ISIN Code: SE0000163594; Bloomberg Ticker: SECUB SS	Not Applicable	OMX Nasdaq	All Exchanges	Closing	Not Applicable	1/10
8	SKANSKA AB-B SHS ISIN Code: SE0000113250; Bloomberg Ticker: SKAB SS	Not Applicable	OMX Nasdaq	All Exchanges	Closing	Not Applicable	1/10
9	SKF AB-B SHARES ISIN Code: SE0000108227; Bloomberg Ticker: SKFB SS	Not Applicable	OMX Nasdaq	All Exchanges	Closing	Not Applicable	1/10
10	SANDVIK AB ISIN Code: SE0000667891; Bloomberg Ticker: SAND SS	Not Applicable	OMX Nasdaq	All Exchanges	Closing	Not Applicable	1/10

Other redemption events:

During the life of the Notes, they may also be redeemed at their fair market value:

- at the hand of the Issuer, following an event of illegality or an event of force majeure or for regulatory or compulsory resales; or
- at the hand of the holders, in the event of an event of default or a tax change giving rise to a withholding tax case and in the event of a FATCA withholding tax case.

The Issuer may at any time redeem Notes on or off the stock exchange at any price agreed with the seller(s), subject to applicable laws and regulations.

3.2 Where will the securities be traded?

The Notes are expected to be admitted to trading on or as soon as practicable after the Issue Date, on NASDAQ OMX Stockholm AB's regulated market, a regulated market within the meaning of Directive 2014/65/EU of the European Parliament and of the Council of 15 May 2014, as amended, and to be listed on the Official List of Nasdaq Stockholm.

3.3 Are the securities covered by a guarantee?

The issue of the Notes is subject to an independent first demand guarantee granted by Crédit Agricole CIB (the **Guarantor**) in respect of any amount that may be claimed by the holders in respect of the Notes (the **Guarantee**).

The Guarantor is the immediate parent company of the Issuer, in which it holds a 99.80% interest and consequently controls the Issuer. Crédit Agricole CIB's legal entity identifier (LEI) is 1VUV7VQFKUOQSJ21A208.

The following tables show selected key financial information (within the meaning of Delegated Regulation (EU) 2019/979) of the Guarantor for the financial years ending 31 December 2021 and the half-year ending 30 June 2022 (all figures are expressed in millions of euros):

A. Income statement for credit institutions

	31/12/2020 (audited)	30/06/2021	31/12/2021 (audited)	30/06/2022
Net interest income (or equivalent)	3,182	1,631	3,377	1,894
Net fee and commission income	939	424	941	472
Net impairment loss on financial assets	-	-	-	-
Net trading income	1,738	903	1,501	1,091
Measure of financial performance used by the issuer in the financial statements such as operating profit	2,435	1,044	2,218	1,310
Net profit or loss (for consolidated financial statements net profit or loss attributable to equity holders of the parent) ie. Net income Group share	1,341	789	1,691	866

B. Balance sheet for credit institutions

	31/12/2020 (audited)	30/06/2021	31/12/2021 (audited)	30/06/2022	Value as outcome from the most recent Supervisory Review and Evaluation Process ('SREP') (unaudited)
Total assets	593,890	595,835	599,721	681,546	Not Applicable
Senior debt	42,229	46,609	51,768	64,895	Not Applicable
Subordinated debt	4,351	4,188	4,079	4,156	Non Applicable
Loans and receivables from customers (net)	142,000	147,385	165,830	174,661	Not Applicable
Deposits from customers	149,084	150,356	159,578	169,435	Not Applicable

Total equity	22,606	25,534	26,520	27,584	Non Applicable
Non performing loans (based on gross carrying amount)/Loans and receivables)	2.2%	2.1%	1.8%	2.1%	Not Applicable
Phased-in Common Equity Tier 1 capital (CET1) ratio or other relevant prudential capital adequacy ratio depending on the issuance	11.7%	11.2%	11.7%	10.9%	7.9%
Phased-in Total Capital Ratio	19.2%	20.6%	21.00%	20.4%	12.00%
Leverage Ratio calculated under applicable regulatory framework	3.5%	3.7%	4.00%	3.6%	3.00%

C. Qualifications in the audit report

The audit reports do not contain any qualifications with respect to Crédit Agricole CIB's historical financial information.

D. Principal risk factors related to the guarantor

Crédit Agricole CIB is mainly exposed to the following categories of risks in the conduct of its business:

- 1) Credit and counterparty risks, which include credit risks on its corporates and financial institutions counterparties, risk on any significant sector or individual concentration, counterparty risk on market transactions, credit risk related to securitization transactions as well as country and sovereign risks;
- 2) Financial risks, which include market risk, risk of change in the value of its securities portfolio, foreign exchange risk, liquidity risk, risk of change in the value of equity investments, and global interest rate risk; and
- 3) Operational risks and associated risks, which include compliance and legal risks and other operational risks including information system security risks;
- 4) Business risks, which include systemic risk (negative impact of adverse economic and financial conditions, as well as changes in laws and regulations) or strategic risk;
- 5) Climate risk;
- 6) Risks relating to the structure of the Group.

3.4 What are the main risks specific to securities?

There are risk factors which are material for the purpose of assessing the risks related to the Notes, including the following:

- 1) The trading price of the Notes may fall in value as rapidly as it may rise and Noteholders may sustain a total loss of their investment;
- 2) The Notes may have no established trading market when issued, and one may never develop. If a market does develop, it may not be very liquid. Illiquidity may have an adverse effect on the market value of the Notes;
- 3) The implementation in France of the EU Bank Recovery and Resolution Directive could materially affect the rights of the Noteholders, the price or value of their investment in the Notes and or the ability of the Guarantor to satisfy its obligations under the Notes;
- 4) French insolvency law could have an adverse impact on Noteholders seeking repayment in the event that the Issuer, the Guarantor or its subsidiaries were to become insolvent and could have a material adverse effect on the market value of the Notes;
- 5) The risk relating to the unsecured nature of the Notes and the Guarantee, the absence of negative pledge and debt restrictions with respect to the Issuer and the Guarantor, all of which could have an adverse effect on the market value of the Notes;
- 6) The optional redemption feature of the Notes might negatively affect the market value of the Notes. The Noteholders may not receive the total amount of the capital invested;

- 7) the Final Redemption Amount of the Notes are dependent upon changes in the market value of the Underlying(s), which could adversely affect the market value of the Notes. In addition, the Final Redemption Amount may be less than the nominal amount of the Notes and the holders of Notes may lose all or part of the amount of the principal invested;
- 8) An investment in the Notes does not confer any legal or beneficial interest in the Underlying(s) or any voting rights, right to receive dividends or other rights that a holder of the Underlying(s) may have. Potential losses in value of the Notes cannot be compensated by other income; and
- 9) The Notes are not principal protected and investors are exposed to the performance of the Underlying(s); accordingly, they risk losing all or a part of their investment if the value of the Underlying(s) does not move in a positive direction.

4. KEY INFORMATION ON THE PUBLIC OFFER OF SECURITIES AND/OR ADMISSION TO TRADING ON A REGULATED MARKET

4.1 Under what conditions and according to what timetable can I invest in this security?

The Notes are offered for a maximum amount of SEK 200,000,000.

The Notes are expected to be admitted to trading on or as soon as practicable after the Issue Date, on NASDAQ OMX Stockholm AB's regulated market, a regulated market within the meaning of Directive 2014/65/EU of the European Parliament and of the Council of 15 May 2014, as amended, and to be listed on the Official List of Nasdaq Stockholm.

The Notes will be offered to eligible counterparties, professional client and/or retail Investors, during an open period from 21 April 2023 to 25 May 2023 (the **Offer Period**) in Sweden, subject to (i) the Notes being admitted to trading, if applicable, and (ii) an early closure of the Offer Period in the Issuer's sole and absolute discretion depending on market conditions, as specified below.

Prospective investors may apply to subscribe for Notes during the Offer Period. The Offer Period may be shortened or extended at any time and for any reason. In such case, the Issuer shall give notice to the investors as soon as practicable before the end of the Offer Period by means of a notice published on its website (<http://www.documentation.ca-cib.com/IssuanceProgram>).

Applications for the Notes can be made during the Offer Period through the Distributor (as defined below). The applications can be made in accordance with the Distributor's usual procedures. Prospective investors will not be required to enter into any contractual arrangements directly with the Issuer or the Dealer (as defined below) related to the subscription for the Notes.

A prospective investor will subscribe for Notes in accordance with the arrangements agreed with the Distributor relating to the subscription of securities generally.

The Notes will be available on a delivery versus payment basis. The Notes offered to investors will be issued on the Issue Date against payment by the Distributor, via the Dealer, to the Issuer of the gross subscription moneys. Each such investor will be notified by the Distributor of the settlement arrangements in respect of the Notes at the time of such investor's application.

The Issuer estimates that the Notes will be delivered to the investor's respective book-entry securities account on or around the Issue Date. Applicants will be notified directly by the Distributor of the success of their application. Dealing in the Notes may commence on the Issue Date.

If the subscription for a Note occurs after the closing of the offering, the order will be automatically cancelled and the subscription proceeds will be returned to the relevant investor in accordance with the instructions communicated to Crédit Agricole CIB at the time of the subscription request. Subscription requests for Notes will be received within the limit of the number of Notes available. Subscription orders for Notes may be reduced in the event of oversubscription and any excess proceeds will be returned by Crédit Agricole CIB to the investor. Each Distributor (as defined below) will be paid aggregate commissions equal to a maximum of 1.09% of the aggregate nominal amount of the Notes.

There is no pre-emptive right to subscribe the Notes for the benefit of any category of persons.

The final amount of the offering will be notified by the Issuer to each investor via its website (<https://www.documentation.ca-cib.com/IssuanceProgram>) on or around the Issue Date.

Estimate of the total expenses: SEK 25,000, including listing costs and excluding regulatory fees where applicable.

No expenses will be charged to the investors.

4.2 Who is the offeror and/or the person asking for admission to trading?

(i) Crédit Agricole CIB (the **Dealer**) and (ii) Garantum Fondkommission AB Norrmalmstorg, Smålandsgatan (the **Distributor**), and (iii) any additional financial intermediary appointed by the Issuer and as identified on the

website at <https://www.documentation.ca-cib.com/PublicFinalTerm?region=EU> and (iv) any financial intermediaries stating on its website that it uses the prospectus in accordance with the conditions set out under “Retail Cascades” in the Base Prospectus may offer the Notes.

4.3 Why is the Prospectus being prepared?

A. Net Proceeds and Use of Proceeds:

The estimated net proceeds from the issue of the Notes of up to SEK 200,000,000 will be used to finance and/or refinance in whole or in part, new or existing eligible social assets (the Eligible Social Assets), as further described in the Social Bond Framework available on Credit Agricole Group’s website ([/www.credit-agricole.com/en/finance/finance/debt](http://www.credit-agricole.com/en/finance/finance/debt)).

A. Subscription Agreement:

Not applicable - the offer is not the subject of a subscription agreement.

B. Conflicts of interest:

The Guarantor is also the calculation agent; as a result, conflicts of interest may exist between the calculation agent and the holders of Notes, in particular with respect to certain determinations and determinations that the calculation agent may make pursuant to the Terms and which may affect amounts due under the Notes.