

EEA MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Securities, taking into account the five (5) categories referred to in item 18 of the Guidelines published by the European Securities and Markets Authority (**ESMA**) on 5 February 2018, has led to the conclusion that the target market for the Securities is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, **MiFID II**). Any person subsequently offering, selling or recommending the Securities (a **Distributor**) should take into consideration the manufacturer's target market assessment; however, a Distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Securities (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

UK MiFIR II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Securities has led to the conclusion that the target market for the Securities is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (**COBS**), and professional clients, as defined in Regulation (EU) No 600/2014, as it forms part of domestic law by virtue of the **European Union (Withdrawal) Act 2018 (EUWA) (UK MiFIR)**, and retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of EUWA. Any person subsequently offering, selling or recommending the Securities (a **Distributor**) should take into consideration the manufacturer's target market assessment; however, a Distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the **UK MiFIR Product Governance Rules**) is responsible for undertaking its own target market assessment in respect of the Securities (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

PRIIPs Regulation – PROHIBITION OF SALES TO EEA RETAIL INVESTORS WITHOUT KID – The Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (**EEA**) without an updated key information document required by Regulation (EU) No 1286/2014 (as amended, the **PRIIPs Regulation**) for offering or selling the Securities or otherwise making them available to retail investors in the EEA. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of MiFID II; (ii) a customer within the meaning of Directive (EU) 2016/97, as amended, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129, as amended (the **Prospectus Regulation**).

UK PRIIPs Regulation – PROHIBITION OF SALES TO UK RETAIL INVESTORS WITHOUT KID – The Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (**UK**) without an updated key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (**EUWA**) (as amended, the **UK PRIIPs Regulation**) for offering or selling the Securities or otherwise making them available to retail investors in the UK. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (**EUWA**); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA (the **UK Prospectus Regulation**).

FINAL TERMS DATED 8 OCTOBER 2021

Issue of up to SEK 200,000,000 Share Linked Redemption Notes due December 2026

under the €50,000,000,000
Structured Debt Instruments Issuance Programme

by

CRÉDIT AGRICOLE CIB FS

Legal entity identifier (LEI): 969500HUHIE5GG515X42

guaranteed by CRÉDIT AGRICOLE CORPORATE AND INVESTMENT BANK

PART A – CONTRACTUAL TERMS

This document constitutes the Final Terms of the Securities described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus dated 7 May 2021 and the supplement dated 12 July 2021 which together constitute a base prospectus for the purposes of the Prospectus Regulation (the **Base Prospectus**) in order to obtain all the relevant information. A summary of the issue of the Securities is annexed to these Final Terms. The Base Prospectus and the supplement to the Base Prospectus are available for viewing on the Luxembourg Stock Exchange website (www.bourse.lu) and during normal business hours at the registered office of Crédit Agricole CIB and on its website (<https://www.documentation.ca-cib.com/IssuanceProgram>).

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|----|-----|---|--|
| 1. | (a) | Series Number: | 5999 |
| | (b) | Type of Securities: | Notes |
| | (c) | Tranche Number: | 1 |
| | (d) | Date on which the Securities become fungible: | Not Applicable |
| 2. | | Specified Currency: | Swedish Krona (SEK) |
| 3. | | Aggregate Nominal Amount: | |
| | (a) | Series: | Up to SEK 200,000,000 |
| | (b) | Tranche: | Up to SEK 200,000,000 |
| 4. | | Issue Price: | 100,00 per cent. of the Aggregate Nominal Amount |
| 5. | (a) | Specified Denominations: | SEK 10,000 |
| | | | Calculation of Interest and Redemption based on the Specified Denomination: Applicable |
| | (b) | Minimum Trading Size: | Not Applicable |
| | (c) | Calculation Amount: | SEK 10,000 |
| 6. | (a) | Issue Date: | 16 December 2021 |
| | (b) | Trade Date(s): | 23 November 2020 |
| | (c) | Interest Commencement Date: | Not Applicable |
| 7. | | Redemption Date: | 9 December 2026, subject to any early redemption date. |

8. Type of Notes:
- (a) Interest: Not Applicable
- (b) Redemption: **Share Linked Redemption Security**
(Further particulars specified below in "PROVISIONS RELATING TO REDEMPTION")
- (c) U.S. Securities: Not Applicable
- (d) Other: Swedish Securities
(Further particulars specified below in "OPERATIONAL INFORMATION")
- (e) Additional U.S. Regulatory Disclosure: Not Applicable
- (f) Partly Paid Securities Provisions: Not Applicable
9. Date Board approval for issuance of Securities obtained: Authorisation given by the Board of Directors of Crédit Agricole CIB Financial Solutions dated 11 June 2021
10. Method of distribution: Non-syndicated
11. Asset Conditions: **Share Linked Asset Conditions applicable in accordance with Annex 1**
12. Alternative Currency Conditions: Not Applicable
- PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**
13. Fixed Rate Security: Not Applicable
14. Floating Rate Security: Not Applicable
15. Linked Interest Security: Not Applicable
16. Zero Coupon Security: Not Applicable
- PAYOFF FEATURES (IF ANY) RELATING TO INTEREST**
17. Payoff Features: Not Applicable
- PROVISIONS RELATING TO REDEMPTION**
18. **Redemption Determination Date(s):** For the purposes of determining the Final Redemption Amount, the Redemption Observation Date
(see also paragraph "Standard Redemption Payoff Provisions" of these Final Terms)
19. **Redemption Method:**
- (a) Early Redemption Amount for the purposes of General Condition 6.2 (*Early Redemption Trigger Events*) determined in accordance with: Not Applicable

(b) Final Redemption Amount for the purposes of General Condition 6.1 (*Redemption by Instalments and Final Redemption*) determined in accordance with: **Growth Redemption in accordance with Annex 9, Paragraph 4**

The Final Redemption Amount will be equal to:

$$(Reference\ Price \times Redemption\ Payoff) \times Nominal\ Amount$$

as determined by the Calculation Agent on the Redemption Determination Date

(i) Redemption Payoff: Determined in accordance with **Standard Performance Redemption** (as completed in paragraph "Standard Redemption Payoff Provisions" of these Final Terms)

(A) Combination Redemption Payoff Provisions: Not Applicable

(B) Standard Redemption Payoff Provisions: Applicable

Standard Performance Redemption: **Applicable in accordance with Annex 5, Part B, Chapter 7** Applicable: Specified Dates

The Redemption Payoff applicable to a Redemption Determination Date for Securities for which **Standard Performance Redemption** is applicable will be calculated on such Redemption Determination Date as follows, expressed as a percentage:

$$Specified\ Denomination \times [85\% + [Max(0\% , L \times (Performance_RA + 10\% - 100\%))]]$$

- Performance_RA: Means, Rainbow Performance:

$$\sum_{k=1}^N Weight(k) \times G(k)$$

Where:

“**G(k)**” means the element corresponding to Rank “k” of the Performance(i) numerically sorted in descending order, i.e. G(1) for the highest (best) Performance(i) numerical value and G(N) for the lowest (worst) Performance(i) numerical value.

“**Weight(k)**” means the weight as set out in the table below:

k	1	2	3	4	5	6
Weight(k)	0	0	1/6	1/6	1/6	1/6

- L: As of the date of these Final Terms, means indicatively 150.00% but may be a lesser or greater percentage, provided that it will not be less than 125.00%

	– Performance(i):		Option 1 applicable:
			$\frac{\text{Underlying Value}_{2i}}{\text{Underlying Value}_{1i}}$
	– Underlying Value _{2i} :		Means the Underlying Value(i) calculated as the Average Underlying Level for the Relevant Timings
	– Relevant Timings:		Mean 25 November 2025, 29 December 2025, 26 January 2026, 25 February 2026, 25 March 2026, 27 April 2026, 26 May 2026, 25 June 2026, 27 July 2026, 25 August 2026, 25 September 2026, 26 October 2026 and the Redemption Observation Date.
	– Redemption Date:	Observation	25 November 2026
	– Redemption Period:	Observation	The period from and including the Trade Date up to and including the Redemption Observation Date.
	– Underlying Value _{1i} :		Means the Underlying Value(i) on 25 November 2021
	– Underlying:		Basket of Shares as set out in paragraph 26 of these Final Terms
	(ii) Redemption Costs:	Unwind	Not Applicable
	(iii) Payoff Feature Costs:	Unwind	Not Applicable
	(iv) Reference Price:		100,00 per cent.
	(v) PL ("Protection Level"):		Not Applicable
(c)	Fair Market Value Redemption Amount:		Applicable
	(i) Hedge Amount:		Applicable
	(ii) Fair Market Value Redemption Percentage:		Not Applicable
	(d) Instalment Redemption determined in accordance with:	Amount	Not Applicable
	(e) Physical Settlement:		Not Applicable
	(f) Clean-up Call Condition 6.7 (Clean-up Call Option):		Not Applicable
20.	Instalment Securities:		Not Applicable
21.	Credit Linked Securities:		Not Applicable
22.	Bond Linked Securities:		Not Applicable
23.	Preference Share Linked Securities:		Not Applicable

24. **Linked Redemption Security:** **Applicable in accordance with Share Linked Redemption Security (Annex 1)**

(See paragraph “PROVISIONS RELATING TO THE UNDERLYING(S) IF ANY” for further information in relation to the Underlying(s))

PAYOFF FEATURES (IF ANY) RELATING TO REDEMPTION

25. **Payoff Features:** Not Applicable

26. **PROVISIONS RELATING TO THE UNDERLYING(S) IF ANY**

Applicable

Share Linked Security: **Share Linked Redemption Security: Applicable in accordance with Annex 1, Chapter 7**

(i) **Single Underlying:** Not Applicable

(ii) **Basket:** **Applicable**

– **Basket:** i

– **Scheduled Trading Day:** Scheduled Trading (All Shares Basis)

– **Exchange Business Day:** Exchange Business Day (All Shares Basis)

– **Applicable for the purposes of:** Standard Redemption Payoff: Standard Performance Redemption

(with further information set out in paragraph “Standard Redemption Payoff Provisions” of these Final Terms)

Underlying:	Share:	Bloomberg Ticker	ISIN Code	Number of Shares:	Exchange:	Related Exchange:	Valuation Time:	Depository Receipts:
1	KONINKLIJKE PHILIPS NV	PHIA NA	NL0000009538	Not Applicable	Euronext Amsterdam	All Exchanges	As defined in Share Linked Asset Condition 2	Not Applicable
2	ROCHE HOLDING AG-GENUSSCHEIN	ROG SW	CH0012032048	Not Applicable	SIX Swiss Exchange AG	All Exchanges	As defined in Share Linked Asset Condition 2	Not Applicable
3	NOVARTIS AG-REG	NOVN SE	CH0012005267	Not Applicable	SIX Swiss Exchange AG	All Exchanges	As defined in Share Linked Asset Condition 2	Not Applicable
4	HUMANA INC	HUM UN	US4448591028	Not Applicable	New York Stock Exchange	All Exchanges	As defined in Share Linked Asset Condition 2	Not Applicable
5	MEDTRONIC PLC	MDT UN	IE00BTN1Y115	Not Applicable	New York Stock Exchange	All Exchanges	As defined in Share Linked Asset Condition 2	Not Applicable
N=6	ABBVIE INC	ABBV UN	US00287Y1091	Not Applicable	New York Stock Exchange	All Exchanges	As defined in Share Linked Asset Condition 2	Not Applicable

- (iii) Additional Disruption Event: Applicable in accordance with Share Linked Asset Condition 3.3
- (iv) Other Events: Applicable
- (v) Maximum Days of Disruption: Eight (8) Scheduled Trading Days
- (vi) Payment Extension Days: Two (2) Payment Business Days
- (vii) Averaging Date Disruption: Not Applicable
- (viii) Observation Date(s): 25 November 2021, the Redemption Observation Date and each Relevant Timing during the Redemption Observation Period.
- (ix) Physical Settlement: Not Applicable

PROVISIONS APPLICABLE TO SECURED SECURITIES

27. **Secured Security Provisions:** Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE SECURITIES

28. (a) **Form:** The Securities are Swedish Securities

	(b)	Notes in New Global Note form (NGN Notes) or Notes in New Global Note form (NGN Notes):	Not Applicable
	(c)	Transfer of interest in Regulation S Global Securities:	Not Applicable
29.		Business Day Convention for the purposes of "Payment Business Day" election in accordance with General Condition 5.6 (<i>Payment Business Day</i>):	Modified Following Payment Business Day
30.		Additional Financial Centre(s):	Stockholm and TARGET 2
31.		Additional Business Centre(s):	Not Applicable
32.		Talons for future Coupons or Receipts to be attached to Definitive Bearer Securities and dates on which such Talons mature:	No
33.		Redenomination (for the purposes of General Condition 3.1):	Not Applicable
34.	(a)	Redemption for tax reasons (General Condition 6.3 (<i>Redemption for tax reasons</i>)):	Not Applicable
	(b)	Special Tax Redemption (General Condition 6.4 (<i>Special Tax Redemption</i>)):	Not Applicable
	(c)	Redemption for FATCA Withholding (General Condition 6.5 (<i>Redemption for FATCA Withholding</i>)):	Applicable
	(d)	Regulatory Redemption or Compulsory Resales (General Condition 6.6 (<i>Regulatory Redemption or Compulsory Resales</i>)):	Applicable
	(e)	Events of Default (General Condition 10 (<i>Events of Default</i>)):	Applicable
	(f)	Illegality and Force Majeure (General Condition 19.1 (<i>Illegality and Force Majeure</i>)):	Applicable
35.		Gross Up (General Condition 8.2 (<i>Gross Up</i>)):	Not Applicable

36.	Calculation Agent:	Crédit Agricole Corporate and Investment Bank
37.	Delivery Agent:	Not Applicable
38.	Governing Law:	English Law
	Governing Law for the Guarantee:	English law
39.	Essential Trigger:	Not Applicable
40.	Business Day Convention:	Modified Following Business Day Convention
41.	Benchmark Provisions:	Applicable as per the relevant Additional Conditions applicable to the Securities.

OPERATIONAL INFORMATION

42.	Branch of Account for the purposes of General Condition 5.5 (<i>General provisions applicable to payments</i>):	Not Applicable
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THIRD PARTY INFORMATION

Not Applicable

Signed on behalf of the Issuer:

By:  2F1B40753C8F477...

Duly authorised

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (a) Listing and admission to trading: Application has been made by the relevant Issuer (or on its behalf) for the Securities to be admitted to trading on NASDAQ OMX Stockholm AB's regulated market with effect from or as soon as possible after the Issue Date and to be listed on the Official List of NASDAQ Stockholm Stock Exchange.
- (b) Estimate of total expenses related to admission to trading: See paragraph 4(c) of this Part B

2. RATINGS

Ratings: The Securities to be issued have not been rated

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in "Subscription and Sale" in the Base Prospectus and save for any fees payable to the Dealer and any distributor, in connection with the issue of Securities, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer.

Investors shall be aware of the fact that the Distributors appointed for the placement of the Notes under these Final Terms will receive distribution fees embedded in the Issue Price of the Notes equal to a maximum amount of 6.00% of the aggregate nominal amount of the Notes. All distribution fees will be paid out upfront.

Apart from the above, so far as the Issuer is aware, no further person involved in the issue of the Notes has a material interest to the Offer.

4. REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(a) Reasons for the offer:

The Securities constitute Social Securities and the net proceeds will be used to finance and/or refinance one or more of the Eligible Social Assets described below:

New or existing eligible social assets (the **Eligible Social Assets**) as further described in the Crédit Agricole Group's social bond framework, as amended and supplemented from time to time (the **Social Bond Framework**), such Securities being referred to as **Social Securities**.

The Social Bond Framework is based on the Social Bond Principles published by the International Capital Markets Association in its 2020 edition (the **SB Principles**) and is available on the Crédit Agricole Group's website ([www.credit-](http://www.credit-agricole.com/en/finance/finance/debt)

[agricole.com/en/finance/finance/debt](http://www.credit-agricole.com/en/finance/finance/debt)). The Social Bond Framework may be further updated or expanded to reflect updates to the SB Principles and evolutions in the activities of the Crédit Agricole Group. The Social Bond Framework sets out categories of Eligible Social Assets which have been identified by the Crédit Agricole Group as part of priority activity sectors within the context of sustainable development.

The Crédit Agricole Group has appointed Vigeo Eiris (**Vigeo**) to provide a second-party opinion (the **Second-Party Opinion**) on the Social Bond Framework, assessing the social added value of the Social Bond Framework and its alignment with the SB Principles.

This Second-Party Opinion is available on the Crédit Agricole Group's website (www.credit-agricole.com/en/finance/finance/debt).

The Crédit Agricole Group will publish an annual report on its website detailing the allocation of net income from securities issued by group entities, from which the net proceeds are used to finance and/or refinance new or existing Eligible Social Assets (Crédit Agricole Group Social Securities) and the social impact of the Eligible Social Assets included in its social portfolio. In addition, the Crédit Agricole Group may communicate publicly in the event of substantial changes in the social portfolio. The Crédit Agricole Group will also have an external auditor provide a limited assurance report on the main features of the Crédit Agricole Group Social Securities, for the purposes of the preparation of Crédit Agricole S.A.'s registration document.

- (b) Estimated net proceeds: Issue Price x Aggregate Nominal Amount of the Certificates, less distribution commissions mentioned in paragraphs 3 and 6(d) of this Part B
- (c) Estimated total expenses: SEK 25,000 including listing costs and excluding regulatory fees where applicable

5. **PERFORMANCE OF UNDERLYING AND OTHER INFORMATION CONCERNING THE UNDERLYING**

Underlying: Where past and future performance and volatility of the Underlying can be obtained from:

Share	Bloomberg Ticker
KONINKLIJKE PHILIPS NV	PHIA NA
ROCHE HOLDING AG-GENUSSCHEIN	ROG SW
NOVARTIS AG-REG	NOVN SE
HUMANA INC	HUM UN
MEDTRONIC PLC	MDT UN
ABBVIE INC	ABBV UN

Post-issuance information

The Issuer does not intend to publish post-issuance information in relation to any underlying element to which the Securities are linked.

6. **DISTRIBUTION**

- (a) Method of distribution: Non-syndicated
- (b) If syndicated: Not Applicable
- (c) If non-syndicated, name and address of Dealer: Crédit Agricole Corporate and Investment Bank
12, place des États-Unis
CS 70052
92 547 Montrouge Cedex
France
- (d) Indication of the overall amount of the underwriting commission and of the placing commission: The Distributors (as defined in paragraph 11 of this Part B) will receive a distribution commission embedded in the Issue Price of the Notes equal to a maximum amount of 6.00% of the aggregate nominal amount of the Notes.
- (e) U.S. Selling Restrictions: For all Securities other than U.S. Securities : to a Permitted Transferee outside the United States in accordance with Regulation S
TEFRA NOT APPLICABLE
- (f) Prohibition of Sales to EEA: Not Applicable

- | | | |
|-----|---|---|
| (g) | Prohibition of Sales to UK Retail Investors: | Not Applicable |
| (h) | Prohibition of Sales to Belgian Consumers: | Applicable |
| (i) | Prohibition of Offer to Private Clients in Switzerland: | Not Applicable |
| (j) | U.S. Dividend Equivalent Withholding: | The Securities are not subject to withholding under the Section 871(m) Regulations. |

7. **OPERATIONAL INFORMATION**

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| (a) | ISIN Code: | SE0015244017 |
| (b) | Temporary ISIN: | Not Applicable |
| (c) | Common Code: | 001524401 |
| (d) | VALOREN Code: | Not Applicable |
| (e) | Other applicable security identification number: | Not Applicable |
| (f) | Relevant clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, S.A. and the relevant identification number(s): | Swedish CSD: Euroclear Sweden AB, Klarabergsviadukten 63, Box 191, SE-101 23 Stockholm, Sweden |
| (g) | Delivery: | Delivery against payment |
| (h) | Names and addresses of additional Paying Agent(s) (if any): | Swedish Issuing Agent:

Skandinaviska Enskilda Banken (SEB)

Kungsträdgårdsgatan 8,

SE-106 40 Stockholm

Sweden |
| (i) | Securities intended to be held in a manner which would allow Eurosystem eligibility: | No.

Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Securities are capable of meeting them, the Securities may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Securities will then be recognised as eligible collateral for Eurosystem monetary policy and intraday credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met. |

8. **EU BENCHMARK REGULATION**

EU Benchmark Regulation: Article 29(2) statement on benchmarks: Not Applicable

9. **TERMS AND CONDITIONS OF THE OFFER**

Offer Price:

Issue Price

Conditions to which the offer is subject:

The offer of the Notes is conditional on their issue.

The Issuer reserves the right, in its absolute discretion, to cancel the offer and the issue of the Notes at any time prior to the Issue Date.

The Issuer shall publish a notice on its website (<http://www.documentation.ca-cib.com/IssuanceProgram>) in the event that the offer is cancelled and the Notes are not issued pursuant to the above.

For the avoidance of doubt, if any application has been made by a potential investor and the Issuer exercises its right to cancel the offer, such potential investor shall not be entitled to receive any Notes.

Total amount of the securities offered to the public/admitted to trading; if the amount is not fixed, an indication of the maximum amount of the securities to be offered (if available) and a description of the arrangements and time for announcing to the public the definitive amount of the offer:

The total amount of the securities offered to the public is up to SEK 200,000,000.

The definitive amount of the offer will be published on the website of the Issuer (<http://www.documentation.ca-cib.com/IssuanceProgram>) on or around the Issue Date.

The time period, including any possible amendments, during which the offer will be open and description of the application process:

Prospective investors may apply to subscribe for Notes during the Offer Period.

The Offer Period may be shortened or extended at any time and for any reason. In such case, the Issuer shall give notice to the investors as soon as practicable before the end of the Offer Period by means of a notice published on its website (<http://www.documentation.ca-cib.com/IssuanceProgram>).

Applications for the Notes can be made during the Offer Period through the Distributor(s). The applications can be made in accordance with the Distributor(s) usual procedures. Prospective investors will not be required to enter into any contractual arrangements directly with the Issuer or the Dealer related to the subscription for the Notes.

A prospective investor should contact the Distributor(s) prior to the end of the Offer Period. A prospective investor will subscribe for Notes in accordance with the arrangements agreed with the Distributor(s) relating to the subscription of securities generally. There are no pre-identified allotment criteria. The Distributor(s) will adopt allotment criteria that ensure equal treatment of prospective investors. All of the Notes requested through the Distributor(s) during the Offer Period will be as otherwise specified herein.

Description of the possibility to reduce subscriptions and manner for refunding amounts paid in excess by applicants:	<p>Not Applicable.</p> <p>The Distributor(s), in agreement with the Issuer, reserves the right to accept any subscription requests for Notes which would exceed the "up to" Aggregate Nominal Amount of up to SEK 200,000,000 and the Issuer may increase that Aggregate Nominal Amount.</p> <p>The Issuer shall publish a notice on its website (http://www.documentation.ca-cib.com/IssuanceProgram) in the event that the "up to" Aggregate Nominal Amount of up to SEK 200,000,000 is exceeded and the "up to" Aggregate Nominal Amount is increased.</p>
Details of the minimum and/or maximum amount of the application (whether in number of securities or aggregate amount to invest):	<p>There is no maximum amount of application.</p> <p>Minimum amount of application is SEK 10,000</p>
Details of the method and time limits for paying up and delivering the Securities:	<p>The Notes will be available on a delivery versus payment basis.</p> <p>The Notes offered to investors will be issued on the Issue Date against payment by the Distributor(s), via the Dealer, to the Issuer of the gross subscription moneys. Each such investor will be notified by the Distributor(s) of the settlement arrangements in respect of the Notes at the time of such investor's application.</p>
A full description of the manner in and date on which results of the offer are to be made public:	<p>The definitive amount of the offer will be published on the website of the Issuer (http://www.documentation.ca-cib.com/IssuanceProgram) on or around the Issue Date</p>
Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:	<p>Not Applicable</p>
The various categories of potential investors to which the securities are offered:	<p>The Notes are offered to the public to eligible counterparties, professional client and retail Investors</p>
Whether a tranche has been or is being reserved for certain countries, indicate any such tranche:	<p>Not Applicable</p>
Process for notifying applicants of the amount allotted and an indication whether dealing may begin before notification is made:	<p>Applicants will be notified directly by the Distributor(s) of the success of their application. Dealing in the Notes may commence on the Issue Date.</p>

Indication of the amount of any expenses and taxes charged to the subscriber or purchaser:	See paragraph 6(d) above. Responsibility for any tax implications of investing in these Notes rests entirely with the subscriber or purchaser.
In the case of admission to trading on a regulated market, the name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and description of the main terms of their commitments:	Not Applicable
Non-Exempt Offer Consent of the Issuer to use the Base Prospectus during the Offer Period:	Applicable. An offer of the Securities may be made by the Dealers and Garantum Fondkommission AB (the Initial Authorised Offeror) and any additional financial intermediaries who have or obtain the issuer's specific consent to use the Base Prospectus in connection with the Non-exempt Offer and who are identified on the website at http://www.documentation.ca-cib.com/IssuanceProgram (the Additional Authorised Offeror) and each additional financial intermediaries who has accepted the Issuer's offer of general consent to use the Base Prospectus in connection with the Non-exempt Offer by publishing on such additional financial intermediary's website or the website of Initial Authorised Offeror (if any) that it is using the Base Prospectus for such Non-exempt Offer in accordance with the general consent of the Issuer (the General Authorised Offeror) (together, the Authorised Offerors) other than pursuant to Articles 1(4) and/or 3(2) of the Prospectus Regulation in Sweden (the Non-Exempt Offer Jurisdiction) during the period from 8 October 2021 until 18 November 2021 (the Offer Period).
Conditions attached to the consent of the relevant Issuer to use the Base Prospectus:	Specific Consent and General Consent
Authorised Offeror(s):	Garantum Fondkommission AB Norrmalmstorg, Smålandsgatan 16 P.O. Box 7364, 103 90 Stockholm, Sweden (the Initial Authorised Offeror) and Any additional financial intermediary appointed by the Issuer and as identified on the website at http://www.documentation.ca-cib.com/IssuanceProgram (the Additional Authorised Offeror) and Any additional financial intermediary which satisfies the conditions set out under "Retail Cascades" in the Base Prospectus (the General Authorised Offeror).

Other conditions to consent:

Not Applicable

REPRESENTATION OF HOLDERS

Not Applicable

ANNEX A – ISSUE SPECIFIC SUMMARY

1. INTRODUCTION AND DISCLAIMERS

Crédit Agricole CIB Financial Solutions (**Crédit Agricole CIB FS** or **the Issuer**) is a société anonyme with a board of directors whose registered office is located at 12, place des États-Unis, CS 70052, 92 547 Montrouge Cedex, France. The Legal Entity Identifier (LEI) of the Issuer is: 969500HUHIE5GG515X42.

The debt securities (the "**Notes**") issued by the Issuer are structured notes whose return depends on the performance of a basket of shares. The Notes are identified by the ISIN Code SE0015244017.

This document constitutes the Summary to the Prospectus for the purpose of Regulation (EU) 2017/1129, as amended (the **Prospectus Regulation**) and must be read in conjunction with:

- the Base Prospectus approved on 7 May 2021 by the CSSF in Luxembourg, 283 route d'Arlon L-1150 Luxembourg, email: direction@cssf.lu, as competent authority under the Prospectus Regulations and its supplement dated 12 July 2021 and completed by

- the Final Terms dated 8 October 2021,

which together constitute a prospectus for the purposes of the Prospectus Regulation containing the necessary information concerning the issuer and the securities offered to the public or to be admitted to trading on a regulated market (the **Prospectus**).

Full information on the Issuer, the Guarantor if any, and the offer of the Notes is only available on the basis of the combination of the Base Prospectus and the Final Terms.

Warning to the reader

This summary should be read as an introduction to the Prospectus. Any decision to invest in the Notes should be based on a thorough review of the Prospectus as a whole, including any documents incorporated by reference thereto, any supplement from time to time and the Final Terms, by the investor.

An investor may lose all or part of the capital invested in the Notes issued by the Issuer. Where an action relating to the information contained in this Prospectus is brought before a court, the plaintiff investor may, under national law, be required to bear the costs of translation of the Prospectus before the commencement of the legal proceedings.

Civil liability will only be sought from the persons who filed the Summary, including any translation thereof, but only if the contents of the Summary are found to be misleading, inaccurate or inconsistent when read together with other parts of the Prospectus or if it does not provide, when read together with the other parts of the Prospectus, key information to assist investors when considering investing in such Notes.

You are about to buy a product that is not simple and can be difficult to understand.

2. KEY INFORMATION ABOUT THE ISSUER

2.1 Who is the issuer of the securities?

Crédit Agricole CIB FS is limited liability company incorporated on 30 December 2003 under the laws of the Republic of France as a "*société anonyme*" governed by a board of directors registered at the *Registre du Commerce et des Sociétés de Nanterre* under the reference SIRET 45142804900014 and having its registered office is located at 12, place des États-Unis, CS 70052, 92 547 Montrouge Cedex, France. Its legal entity identifier (LEI) is 969500HUHIE5GG515X42.

A. Principal activities

Crédit Agricole CIB FS pursues the activity of issuing debt securities.

B. Organisational Structure / Major shareholders

Crédit Agricole Corporate and Investment Bank (Crédit Agricole CIB) and its consolidated subsidiaries taken as a whole (the Crédit Agricole Group) includes Crédit Agricole CIB FS, which is a consolidated subsidiary of Crédit Agricole CIB. Crédit Agricole CIB FS has no subsidiaries. Crédit Agricole CIB, société anonyme incorporated in France, is the immediate parent company of Crédit Agricole CIB FS with 99.76% shares and therefore controls Crédit Agricole CIB FS.

C. Key executives

The Chairman and Chief Executive Officer of the Issuer is Christine CREMEL.

D. Statutory Auditors

The statutory auditor of Crédit Agricole CIB FS is PricewaterhouseCoopers Audit, 63 rue de Villiers, 92200 Neuilly sur Seine, France, which is a member of the *Compagnie régionale des commissaires aux comptes de Versailles*.

The deputy statutory auditor of the Issuer is Jean-Baptiste Deschryver, 63 rue de Villiers, 92200 Neuilly sur Seine, France which is a member of the *Compagnie régionale des commissaires aux comptes de Versailles*.

2.2 What is the key financial information concerning the Issuer?

The following tables show selected key financial information (within the meaning of Delegated Regulation(EU) 2019/979) of the Issuer for the financial years ended 31 December 2019 and 31 December 2020 (all figures are expressed in euros):

A. Income Statement

	31 December 2019 (audited)	31 December 2020 (audited)
Operating profit/loss or another similar measure of financial performance used by the issuer in the financial statements	182,710	143,588

B. Balance sheet for non-equity securities

	31 December 2019 (audited)	31 December 2020 (audited)
Net financial debt (long term debt plus short term debt minus cash)	7,245,695,722	7,044,739,604
Current ratio (current assets/current liabilities)	Not Applicable	Not Applicable
Debt to equity ratio (total liabilities/total shareholder equity)	36,464	34,934
Interest cover ratio (operating income/interest expense)	Not Applicable	Not Applicable

C. Cash flow statement for non-equity securities

	2019 (audited)	2020 (audited)
Net Cash flows from operating activities	19,910,969	200,313,809
Net Cash flows from financing activities	(20,045,709)	(200,956,117)
Net Cash flow from investing activities	Not Applicable	Not Applicable

D. Qualifications in the audit report

The audit reports do not contain any qualifications with respect to Crédit Agricole CIB FS historical financial information.

2.3 What are the issuer's specific risks?

The following risks have been identified as being significant and specific to the Issuer and of a nature, should they materialise, to have a significant negative impact on its business activity, its financial position and its access to various sources of financing:

- 1) Crédit Agricole CIB FS could suffer losses if a resolution procedure were to be initiated or if the Group's financial situation were to deteriorate significantly.
- 2) Crédit Agricole CIB FS is highly dependent on Crédit Agricole CIB, its parent company. In addition, Crédit Agricole CIB FS bears a credit risk on Crédit Agricole CIB which is the sole counterparty for Crédit Agricole CIB FS' financial transactions.

3. KEY INFORMATION ON THE SECURITIES

3.1 What are the main characteristics of securities?

A. General

The Notes issued by the Issuer are structured Notes whose return depends on the performance of a basket of shares, each share being an **Underlying indexed “i”**. Information on the past and future performance of each Underlying(i) can be obtained on Bloomberg. The Notes will only be identified by the ISIN Code SE0015244017. The Notes are denominated in Swedish Krona (**SEK**; also the **Specified Currency**) and any redemption amount payable will be in the Specified Currency.

The maximum nominal amount of the Notes offered is up to SEK 200,000,000, with a nominal amount of SEK 10,000 each (the **Nominal Amount**). The issue price is 100,00 per cent. of the aggregate nominal amount of the Notes. The minimum trading size is SEK 10,000 in aggregate nominal amount.

The Notes will be issued on 16 December 2021 (the **Issue Date**) in the form of Swedish securities. The Maturity Date of the Notes will be 09 December 2026.

The Notes are subject to English Law.

B. Ratings

Not applicable, the Notes have not been rated.

C. Description of the rights, ranking and restrictions attached to the Notes

Ranking : The Notes constitute direct, unsubordinated and guaranteed obligations of the Issuer and rank and will rank *pari passu* among themselves and (subject to certain exceptions established by law) equally with all other unsecured obligations (other than subordinated obligations, if any) of the Issuer, present or future.

Early Redemption Events : the terms and conditions of the notes provide for events triggering the early redemption of the Notes. The Notes will become due and payable upon notice to Investors following the occurrence of any such early redemption event.

Substitution : Crédit Agricole S.A. may be substituted by Crédit Agricole CIB as Guarantor with respect to the Notes, upon the joint decision of Crédit Agricole S.A. and Crédit Agricole CIB, without the consent of the Noteholders.

A. Interest

No periodic coupon is paid on the Notes.

E. Redemption

The Notes will be redeemed on 09 December 2026 (the **Maturity Date**). The investor will receive a cash settlement amount per Notes in the Specified Currency equal to the following **Final Redemption Amount: (Reference Price + Redemption Payoff) x Nominal Amount**

With, **Reference Price** means 100.00 per cent., and

The **Redemption Payoff** applicable will be calculated as follows:

$$\text{Nominal Amount} \times [85\% + [\text{Max}(0\%, L \times (\text{Performance} + 10\% - 100\%))]]$$

Where:

Performance means the Rainbow Performance

Rainbow Performance means the result of the following formula, expressed as a percentage:

$$\sum_{k=1}^N \text{Weight}(k) \times G(k)$$

“**Weight(k)**” means the weight as set out in the table below:

k	1	2	3	4	5	6
Weight(k)	0	0	1/6	1/6	1/6	1/6

“**G(k)**” means the element corresponding to Rank “k” of the Performance(i) numerically sorted in descending order, i.e. G(1) for the highest (best) Performance(i) numerical value and G(N) for the lowest (worst) Performance(i) numerical value.

“**L**” means indicatively 150.00% but may be a lesser or greater percentage, provided that it will not be less than 125.00%

In respect of each Underlying(i) comprising the Basket, **Performance(i)** means the result of the following formula, expressed as a percentage:

$$\frac{\text{Underlying Value}_{2i}}{\text{Underlying Value}_{1i}}$$

“**Underlying Value_{2i}**” means the Underlying Value(i) calculated as the Average Underlying Level for the Relevant Timings

“**Relevant Timings**” mean 25 November 2025, 29 December 2025, 26 January 2026, 25 February 2026, 25 March 2026, 27 April 2026, 26 May 2026, 25 June 2026, 27 July 2026, 25 August 2026, 25 September 2026, 26 October 2026 and 25 November 2026

Underlying Value_{1i} means the Underlying(i) value on 25 November 2021.

Redemption Observation Period means the period from and including 23 November 2021 up to and including the Redemption Observation Date.

Redemption Observation Date means 25 November 2026.

Basket means:

Underlying:	Share:	Bloomberg Ticker	ISIN Code	Number of Shares:	Exchange:	Related Exchange:	Valuation Time:	Depository Receipts:
1	KONINKLIJKE PHILIPS NV	PHIA NA	NL0000009538	Not Applicable	Euronext Amsterdam	All Exchanges	As defined in Share Linked Asset Condition 2	Not Applicable
2	ROCHE HOLDING AG-GENUSSCHEIN	ROG SW	CH0012032048	Not Applicable	SIX Swiss Exchange AG	All Exchanges	As defined in Share Linked Asset Condition 2	Not Applicable
3	NOVARTIS AG-REG	NOVN SE	CH0012005267	Not Applicable	SIX Swiss Exchange AG	All Exchanges	As defined in Share Linked Asset Condition 2	Not Applicable
4	HUMANA INC	HUM UN	US4448591028	Not Applicable	New York Stock Exchange	All Exchanges	As defined in Share Linked Asset Condition 2	Not Applicable
5	MEDTRONIC PLC	MDT UN	IE00BTN1Y115	Not Applicable	New York Stock Exchange	All Exchanges	As defined in Share Linked Asset Condition 2	Not Applicable
N=6	ABBVIE INC	ABBV UN	US00287Y1091	Not Applicable	New York Stock Exchange	All Exchanges	As defined in Share Linked Asset Condition 2	Not Applicable

Other redemption events:

During the life of the Notes, they may also be redeemed at their fair market value:

- at the hand of the Issuer, following an event of illegality or an event of force majeure or for regulatory or compulsory resales; or
- in the hand of the holders, in the event of an event of default or a tax change giving rise to a withholding tax case and in the event of a FATCA withholding tax case.

The Issuer may at any time redeem Notes on or off the stock exchange at any price agreed with the seller(s), subject to applicable laws and regulations.

3.2 Where will the securities be traded?

The Notes are admitted to trading on or as soon as possible following the Issue Date, on NASDAQ OMX Stockholm AB's regulated market, a regulated market within the meaning of Directive 2014/65/EU of the European Parliament and of the Council of 15 May 2014, as amended and to be listed on the Official List of NASDAQ Stockholm Stock Exchange.

3.3 Are the securities covered by a guarantee?

The issue of the Notes is subject to an independent first demand guarantee granted by Crédit Agricole CIB (the **Guarantor**) in respect of any amount that may be claimed by the holders in respect of the Notes (the **Guarantee**).

The Guarantor is the immediate parent company of the Issuer, in which it holds a 99.76% interest and consequently controls the Issuer. Crédit Agricole CIB's legal entity identifier (LEI) is 1VUV7VQFKUOQSJ21A208.

The following tables show selected key financial information (within the meaning of Regulation 2019/979) of the Guarantor for the financial years ending 31 December 2019 and 31 December 2020 (all figures are expressed in euros):

A. Income statement for credit institutions

	31 December 2019 (audited)	31 December 2020 (audited)
Net interest income (or equivalent)	6,984	5,310
Net fee and commission income	1,547	1,603
Net impairment loss on financial assets	-	-
Net trading income	1,832	1,738
Measure of financial performance used by the issuer in the financial statements such as operating profit	2,037	2,435
Net profit or loss (for consolidated financial statements net profit or loss attributable to equity holders of the parent)	1,572	1,349

B. Balance sheet for credit institutions

	31 December 2019 (audited)	31 December 2020 (audited)	Value as outcome from the most recent Supervisory Review and Evaluation Process ('SREP') (unaudited)
Total assets	552,743	593,890	Not Applicable
Senior debt	57,291	42,229	Not Applicable
Subordinated debt	4,982	4,351	Not Applicable
Loans and receivables from customers (net)	143,864	142,000	Not Applicable
Deposits from customers	133,352	149,084	Not Applicable
Total equity	22,147	22,606	Not Applicable

Non performing loans (based on net carrying amount)/Loans and receivables)	1.11%	1.5%	Not Applicable
Common Equity Tier 1 capital (CET1) ratio or other relevant prudential capital adequacy ratio depending on the issuance	12.1%	11.70%	7.88%
Total Capital Ratio	18.6%	18.3%	12.04%
Leverage Ratio calculated under applicable regulatory framework	3.56%	3.54%	Not Applicable

C. Qualifications in the audit report

The audit reports do not contain any qualifications with respect to Crédit Agricole CIB's historical financial information.

D. Principal risk factors related to the guarantor

Crédit Agricole CIB is mainly exposed to the following categories of risks in the conduct of its business:

- 1) Credit and counterparty risks, which include the Guarantor's credit risk, the Guarantor's counterparty risk in connection with its market activities or the Guarantor's credit risk in connection with its securitization transactions on behalf of clients;
- 2) Financial risks, which include liquidity risk, market risk, foreign exchange risk, risk of holding equities, issuer's risk and global interest rate risk.
- 3) Operational risks and associated risks, which include fraud, human resource risks, legal and reputational risks, compliance risks, tax risks, information systems risks, providing of inappropriate financial services (conduct risk), risks of failure of business processes including credit processes, or the use of a model (model risk), as well as potential financial consequences related to the management of reputational risk.

3.4 What are the main risks specific to securities?

There are risk factors which are material for the purpose of assessing the risks related to the Notes, including the following:

- 1) The trading price of the Notes may fall in value as rapidly as it may rise and Noteholders may sustain a total loss of their investment;
- 2) The Notes may have no established trading market when issued, and one may never develop. If a market does develop, it may not be very liquid. Illiquidity may have an adverse effect on the market value of the Notes.
- 3) The implementation in France of the EU Bank Recovery and Resolution Directive could materially affect the rights of the Noteholders, the price or value of their investment in the Notes and/or the ability of the Guarantor to satisfy its obligations under the Notes;
- 4) French insolvency law could have an adverse impact on Noteholders seeking repayment in the event that the Issuer, the Guarantor or its subsidiaries were to become insolvent and could have a material adverse effect on the market value of the Notes;
- 5) The risk relating to the unsecured nature of the Notes and the Guarantee, the absence of negative pledge and debt restrictions with respect to the Issuer and the Guarantor, all of which could have an adverse effect on the market value of the Notes;
- 6) The optional redemption feature of the Notes might negatively affect the market value of the Notes. The Noteholders may not receive the total amount of the capital invested;
- 7) The Final Redemption Amount of the Notes is dependent upon changes in the market value of the Underlying(s), which could adversely affect the market value of the Notes. In addition, the Final Redemption Amount may be less than the nominal amount of the Notes and the holders of Notes may lose all or part of the amount of the principal invested;
- 8) An investment in the Notes does not confer any legal or beneficial interest in the Underlying(s) or any voting rights, right to receive dividends or other rights that a holder of the Underlying(s) may have. Potential losses in value of the Notes cannot be compensated by other income; and

- 9) The Notes are not principal protected and investors are exposed to the performance of the Underlying(s); accordingly they risk losing all or a part of their investment if the value of the Underlying(s) does not move in a positive direction.

4. KEY INFORMATION ON THE PUBLIC OFFER OF SECURITIES AND/OR ADMISSION TO TRADING ON A REGULATED MARKET

4.1 Under what conditions and according to what timetable can I invest in this security?

The Notes are offered for an amount up to SEK 200,000,000.

The Notes are expected to be admitted to trading as soon as practicable following the Issue Date, on the **NASDAQ OMX Stockholm AB**'s regulated market within the meaning of Directive 2014/65/EU of the European Parliament and of the Council of 15 May 2014, as amended and to be listed on the Official List of NASDAQ Stockholm Stock Exchange.

The Notes will be offered to eligible counterparties or professional clients and retail investors in Sweden: during an open period from 8 October 2021 to 18 November 2021 (the **Offer Period**), subject to (i) the Notes being admitted to trading, if applicable, and (ii) an early closure of the Offer Period in the Issuer's sole and absolute discretion depending on market conditions, as specified below.

Prospective investors may apply to subscribe for Notes during the Offer Period. The Offer Period may be shortened or extended at any time and for any reason. In such case, the Issuer shall give notice to the investors as soon as practicable before the end of the Offer Period by means of a notice published on its website (<http://www.documentation.ca-cib.com/IssuanceProgram>).

Applications for the Notes can be made during the Offer Period through the Distributor (as defined below). The applications can be made in accordance with the Distributor's usual procedures. Prospective investors will not be required to enter into any contractual arrangements directly with the Issuer or the Dealer (as defined below) related to the subscription for the Notes.

A prospective investor will subscribe for Notes in accordance with the arrangements agreed with the Distributor relating to the subscription of securities generally.

The Notes will be available on a delivery versus payment basis. The Notes offered to investors will be issued on the Issue Date against payment by the Distributor, via the Dealer, to the Issuer of the gross subscription moneys. Each such investor will be notified by the Distributor of the settlement arrangements in respect of the Notes at the time of such investor's application.

The Issuer estimates that the Notes will be delivered to the investor's respective book-entry securities account on or around the Issue Date. Applicants will be notified directly by the Distributor of the success of their application. Dealing in the Notes may commence on the Issue Date.

If the subscription for a Note occurs after the closing of the offering, the order will be automatically cancelled and the subscription proceeds will be returned to the relevant investor in accordance with the instructions communicated to Crédit Agricole CIB at the time of the subscription request. Subscription requests for Notes will be received within the limit of the number of Notes available. Subscription orders for Notes may be reduced in the event of oversubscription and any excess proceeds will be returned by Crédit Agricole CIB to the investor.

The minimum subscription amount for the Notes must be at least equal to the Notional Amount of the Notes. There is no maximum subscription amount for Notes. Securities are offered at a price corresponding to 100,00 per cent. of the aggregate nominal amount of the Notes.

The Distributor (as defined below) will be paid aggregate commissions equal to a maximum of 6.00 per cent. of the aggregate nominal amount of the Notes.

There is no pre-emptive right to subscribe the Notes for the benefit of any category of persons.

The final amount of the offering will be notified by the Issuer to each investor via its website (<https://www.documentation.ca-cib.com/IssuanceProgram>) on or around the Issue Date.

Estimate of the total expenses: SEK 25,000 including listing costs and excluding regulatory fees where applicable. No expenses will be charged to the investors.

4.2 Who is the offeror?

(i) Crédit Agricole CIB (the **Dealer**) and (ii) Garantum Fondkommission AB Norrmalmstorg, Smålandsgatan 16 P.O. Box 7364, 103 90 Stockholm, Sweden (the **Distributor**), and (iii) any additional financial intermediary appointed by the Issuer and as identified on the website at <https://www.documentation.ca-cib.com/PublicFinalTerm?region=EU> and (iv) any financial intermediaries stating on its website that it uses the

prospectus in accordance with the conditions set out under “Retail Cascades” in the Base Prospectus (together **the Authorised Offerors**) may offer the Notes.

4.3 Why is this prospectus being prepared?

A. Net Proceeds and Use of Proceeds

The Notes constitute Social Securities and the net proceeds will be used to finance and/or refinance in whole or in part, new or existing eligible social assets (the Eligible Social Assets), as further described in the Social Bond Framework available on Credit Agricole Group’s website ([/www.credit-agricole.com/en/finance/finance/debt](http://www.credit-agricole.com/en/finance/finance/debt)).

B. Subscription Agreement

Not applicable - the offer is not the subject of a subscription agreement.

C. Conflicts of interest

The Guarantor is also the calculation agent; as a result, conflicts of interest may exist between the calculation agent and the holders of Notes, in particular with respect to certain determinations and determinations that the calculation agent may make pursuant to the Terms and which may affect amounts due under the Notes.