

27 November 2018

BNP Paribas Issuance B.V.

(incorporated in The Netherlands)

(as Issuer)

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

BNP Paribas

(incorporated in France)

(as Guarantor)

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

Up to NOK 100,000,000 Credit-Linked Certificates with principal and interest at risk on 15.25-25.25% tranche of Markit CDX NA.HY Index Series 31 version 2 credit index

under the Note, Warrant and Certificate Programme

of BNP Paribas Issuance B.V., BNP Paribas and BNP Paribas Fortis Funding

Issue Date: 20 December 2018

Series Number: FICRT 4487 LC

ISIN Code: NO0010835291

(the “Certificates”)

This Notice should be read in conjunction with the Final Terms dated 6 November 2018 (the “**Final Terms**”) in respect of the Certificates.

The Issuer wishes to inform investors of the following changes to the terms and conditions of the Certificates:

1. The Relevant Annex and the information relating to the Relevant Annex specified in paragraph 34(a)(a) of the Final Terms is deleted and replaced with the following text:

“(a) Relevant Annex: Applicable: Markit CDX.NA.HY Series 31
Version 1
Index Red Code: 2I65BRLR9
Roll Date: 20 September 2018
Annex Date: 27 September 2018

2. The “Attachment Point” at paragraph 34(p)(i) and the “Exhaustion Point” at paragraph 34(p)(ii) of the Final Terms is deleted and replaced with the following:

“(i) Attachment Point: 16%

(ii) Exhaustion Point: 26%”

Any investor who has indicated acceptance of the offer prior to the date of publication of this Notice, has the right within two working days of such publication to withdraw their acceptance.

Terms used herein and not otherwise defined shall have the same meaning ascribed to them in the Final Terms of the Certificates.

Signed on behalf of BNP Paribas Issuance B.V.

As Issuer:

A handwritten signature in black ink, appearing to read "Victor M. J. van der ...". The signature is written in a cursive style with a long horizontal stroke at the end.

By: Duly authorised